



Frigoglass SAIC announces the constitution of the new Board of Directors, the new Audit Committee and the new Human Resources, Remuneration and Nomination Committee into a body

Athens, Greece, 30 May 2023 – Frigoglass S.A.I.C. (the “**Company**”), following the resolutions of the Extraordinary General Meeting of its Shareholders on 29.5.2023 in relation to the election of the new Board of Directors and the determination of the type and the members of the Audit Committee, announces to investors that, pursuant to the Board of Directors’ resolution on 29.5.2023, the Company’s Board of Directors has been formed into a body as follows:

1. HARALAMBOS DAVID SON OF GEORGIOS, **Chairman of the Board, non-executive member**
2. ZULIKAT WURAOLA ABIOLA DAUGHTER of MOSHOOD KASHIMAWO OLAWALE, **Vice-Chairman of the Board, independent, non-executive member & Senior Independent Director**
3. VASILEIOS SOULIS SON OF EPAMINONDAS, **Chief Executive Officer, executive member**
4. GEORGE DIAKARIS SON OF DIMITRIOS, **non-executive member**
5. GEORGE SAMOTHRAKIS SON OF PANAGIOTIS, **independent, non-executive member**

The election of the aforementioned Board of Directors members and its constitution into a body is in alignment with the provisions of the Company’s Articles of Association, the applicable corporate governance legislation, including the Hellenic Corporate Governance Code (issued by ESED in June 2021) adopted by the Company, the Company’s Internal Regulation of Operation and the Company’s Suitability Policy, given that they meet the criteria of individual and collective suitability, as specified in the applicable legislation and the Company’s Suitability Policy.

The aforementioned independent non-executive members comply with the criteria and qualifications of independence provided in article 9 of Law 4706/2020, as has been verified by the Company.

The term of the new Board of Directors of the Company is three (3) years, expires on 29.5.2023 and may be extended after its expiry until the end of the deadline within which the next Annual General Meeting must convene, without exceeding four (4) years, in accordance with article 6 para. 3 of the Company’s Articles of Association.

Furthermore, the Company’s new Audit Committee, by virtue of its meeting held on 30.5.2023, has been formed into a body as follows:

1. George Samothrakis son of Panagiotis – Chairman of the Audit Committee, independent non-executive member of the Board of Directors;
2. Zulikat Wuraola Abiola daughter of Moshood Kashimawo Olawale – Member of the Audit Committee, independent non-executive member of the Board of Directors; and
3. Konstantinos Kotsilinis son of Eleftherios – Member of the Audit Committee, third party (non-member of the Board of Directors) and independent



The election of the aforementioned Audit Committee members and its constitution into a body is in alignment with the provisions of article 44 of Law 4449/2017, as in force, Law 4706/2020, as well as the Company's Internal Regulation of Operation.

All aforementioned members of the Audit Committee have sufficient knowledge of the Company's business while in particular Mr. George Samothrakis has sufficient knowledge and experience of auditing and accounting, given that he is member of the Institute of Certified Accountants and Auditors of Greece (SOEL), while he has also served as member of Audit Committees of other listed companies. Finally, all of the Audit Committee's members are independent from the Company, according to article 44 para. 1 (d) of Law 4449/2017, as in force and article 9 of Law 4706/2020.

The term of the Audit Committee is set to be equal to the one of the Board of Directors.

In addition, the Company's new Human Resources, Remuneration and Nomination Committee, by virtue of its meeting held on 29.5.2023, has been formed into a body as follows:

1. Zulikat Wuraola Abiola – Chairman of the Human Resources, Remuneration and Nomination Committee, independent non-executive director;
2. George Samothrakis - Member, independent non-executive director,
3. George Diakaris - Member, non-executive director

The election of the aforementioned Human Resources, Remuneration and Nomination Committee members and its constitution into a body is in alignment with the Company's Internal Regulation of Operation, as well as the Hellenic Corporate Governance Code (June 2021) adopted by the Company.

The term of the Human Resources, Remuneration and Nomination Committee is set to be equal to the one of the Board of Directors.

Enquiries

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