

Maroussi, 31 May 2023

## **ACQUISITION OF PHOTOVOLTAIC PARKS**

HELLENiQ ENERGY Holdings S.A. announces the acquisition of 2 photovoltaic (PV) parks in operation, with total installed capacity of 15 MW, in Cyprus (Nicosia district) through its subsidiary HELLENiQ RENEWABLES. The PV parks' annual electricity generation is expected to exceed 27,000 MWh. The agreement was concluded today, following the approval of the Cyprus Energy Regulatory Authority (CERA) on 12 May 2023.

The acquisition marks HELLENiQ ENERGY Group's entry into Cyprus' electricity market and is the Group's first investment in RES outside of Greece.