



5/5/2023

ANNOUNCEMENT

REVERSE SPLIT OF THE SHARES AND DECREASE OF THE NOMINAL VALUE OF EACH SHARE

“MIG HOLDINGS S.A.” (hereinafter “the Company”) hereby informs the investors on the following:

The Re-iterative Extraordinary General Meeting of the Company’s Shareholders held upon postponement on 3.3.2023 resolved A) to reduce (reverse split) the number of shares without altering the Company’s share capital, at the ratio of one (1) new share for every thirty (30) existing shares via increasing the nominal value of each share from €0.10 to €3.00, B) to reduce the share capital by €81,424,264.80 through respective reduction of the nominal value of each share from €3.00 to €0.40, for writing off/covering equal accumulated losses, according to article 29 of Law 4548/2018, and C) to amend respectively article 5 para. 1 of the Company’s Articles of Association.

On 28.3.2023 the decision no. 2922161ΑΠ/28.3.2023 of the Companies Directorate of the General Secretariat of Commerce of the Ministry of Development and Investments was registered in the General Commercial Registry, approving the amendment of article 5 of the Company’s Articles of Association, pursuant to the aforementioned decisions of the Extraordinary General Meeting of the Company’s Shareholders of 3.3.2023. Following the above mentioned, the Company’s share capital amounts to €12,526,810.00, fully paid, and is divided into 31,317,025 common registered shares of a nominal value of €0.40 each.

On 5.5.2023 the Corporate Actions Committee of the Athens Exchange (hereinafter “ATHEX”) approved the admission to trading on ATHEX of the said 31,317,025 new common registered shares of the Company, of a nominal value of €3.00 each, replacing the existing 939,510,748 common registered shares of a nominal value of €0.10, and it was informed on the afore mentioned reduction of the nominal value of

the common registered shares from €3.00 to €0.40 per share and the respective reduction of the share capital by €81,424,264.80, for writing off/covering equal accumulated losses, according to article 29 of Law 4548/2018.

By the Company's resolution, 9.5.2023 is set as the last day that the 939,510,748 common registered shares of the Company will be traded on ATHEX. As from the next working day, 10.5.2023, the trading of the Company's shares shall cease temporarily for the purposes of completing the replacement thereof pursuant to the above. The beneficiaries of the new shares are the shareholders registered in the Dematerialized Securities System (hereinafter "D.S.S.") on 11.5.2023 (Record Date).

The trading of the 31,317,025 new common registered shares on ATHEX, with the new nominal value (€0.40 per share) shall start on 15.5.2023.

The opening price of the shares on ATHEX shall be set pursuant to the Regulation of ATHEX and decision no. 26 of ATHEX Board of Directors, as in force, and the new shares shall be credited in the registers and the securities accounts of shareholders in the D.S.S.