

24th May 2023



PRESS RELEASE

The Company named "TECHNICAL OLYMPIC S.A." (hereinafter the Company) informs the investors that the offer submitted in a tender process (Project Arrow), which was conducted by Grant Thornton Business Solutions S.A. at the behest of Intrum Hellas REO Solutions S.A., in its capacity as property manager, and which concerned the acquisition of a portfolio of up to 186 properties (independent properties) was declared in principle as a Preferred Offer.

These properties are located in various geographical areas of Greece, owned by various special purpose vehicles (SPVs) managed by Intrum Hellas REO Solutions S.A.

The proposed price for the above transaction will amount up to nineteen million eight hundred thousand euros (€19,800,000).

The parties will further negotiate the specific terms for completion of the transaction and the consummation of the relevant agreements.

Mount Street Hellas Advisory Ltd Greek Branch is acting as advisor to the Company in this transaction.

The Company will promptly inform the investors for any status modification on this matter.