

PRESS RELEASE

Preliminary agreement for the acquisition of a Company developing a storage and distribution facility at Aspropyrgos, Attica

Trastor REIC (the "Company"), announces that it has entered into a binding preliminary share purchase agreement for the acquisition of 100% of the shares of "SOLON KTIMATI KI SA", a legal entity owner of a land plot of 30,100 sq.m. in Aspropyrgos, Attica, on which a state-of-the-art commercial storage and distribution facility shall be developed with a total area of 23,800 sq.m. The property will be acquired certified as per international green and sustainable development standards.

The investment will be concluded upon the completion of certain conditions precedent, as per the terms of the aforementioned preliminary share purchase agreement.

The consideration for the purchase of the shares of "SOLON KTIMATI KI SA" shall be based on the net asset value (NAV) of the company at the time of closing as this will be determined as per the terms of the agreement.

Mr. Tassos Kazinos, Chief Executive Officer of Trastor REIC, made the following statement:

"According to our strategy to create one of the largest and the most modern logistics portfolios in Attica, the Company is investing in yet another property of significant size, quality and visibility. When completed in 2024 it will serve the logistic needs of technology and transportation companies with a global commercial footprint. This transaction is part of the Company's expansion program in the logistics sector aiming at adding to its portfolio at least 48,000 sq.m. of new warehouses, the majority of which shall be certified according to LEED certification standards."

The Company shall make a further announcement upon closing of the transaction.

Athens, April 26th, 2023