

PRESS RELEASE

Trastor REIC announces a 32% significant increase in Group's net profit for FY 2022

Trastor REIC announces a 32% significant increase in Group's net profit for 2022 to €33.9mn, compared to €23.1mn in 2021.

Earnings before interest, tax, depreciation, amortization, and fair value adjustments on investment properties amounted to €15.1mn for 2022 compared to €12.6mn in 2021.

In addition, Group's rental income significantly increased by 20%, amounting to €21.7mn compared to €18.1mn in 2021.

During 2022, the Group invested the amount of €49mn in the acquisition of seven (7) new properties (office buildings, logistics, and land plots) and in the development of two (2) distinctive commercial storage facilities. Furthermore, the Company proceeded with the divestment of 8 properties (6 retail shops and office buildings, and 2 land plots) with total consideration of €10.3mn, and as of 31st December 2022, the Group's investment portfolio comprised of 57 prime properties with a total surface area of 255.8 thousand sq.m. compared to 220.2 thousand sq.m. on December 31st, 2021.

On December 31st, 2022, Group's investment portfolio amounted to €392.3mn compared to €324.9mn on December 31st, 2021.

Cash as of December 31st, 2022, amounted to €26.6mn compared to €23.9mn the previous year.

Group's NAV (Net Asset Value) as of December 31st, 2022, amounted to €212.3mn or €1.401 per share, compared to €1.201 per share in 2021, indicating an increase of 16.7%.

Mr. Tassos Kazinos, Chief Executive Officer of the Company, made the following statement:

"We are particularly pleased with the 2022 financial results of our Company, which has achieved a record profitability. The year was highlighted by the end of Covid measures and the return to normalcy, our establishment as a key player in the Attica logistics market, and the expansion of our investment activities in green-field projects with an energy efficient and sustainability footprint. Despite the challenging macroeconomic environment and the heightened cost of money, our Company is well capitalised and well positioned to navigate through this new environment and to take advantage of market opportunities, further increasing its asset base and market position."

Athens, April 10th, 2023

The Annual Financial Report for the year ended 31.12.2022, is available on the Company's website:
www.trastor.gr