



Announcement, 20-04-2023

Investor's update

Attica Bank S.A. (hereinafter "the Bank"), following the announcements of 18-01-2023, 26-01-2023, 03-02-2023, 22-03-2023 και 06-04-2023 as well as its corporate announcements regarding the approved and under implementation share capital increase (the "Increase") and the approved Prospectus regarding the admission to trading of the new common shares in the Athens Stock Exchange, informs investors about the following:

A. On the 20th of April 2023 an Investment Agreement ("the Agreement") was concluded between the Hellenic Financial Stability Fund ("HFSF"), the company Thrivest Holding Ltd ("Thrivest") and Pancreta Bank S.A. ("Pancreta") (jointly the "Parties") as well as the Bank on the commercial terms concerning HFSF's, Thrivest's and Pancreta's participation in the Share Capital Increase and their investment in the Bank. It should be noted that TMEDE has notified the Bank concerning its decision not to participate in the Agreement.

According to the Agreement:

- HFSF, Thrivest and Pancreta committed to participate in the Share Capital Increase under the provisions of the legislative framework and, especially HFSF under the provisions of L.3864/2010 as applicable (the "HFSF Law") by covering amounts up to €329 million for the HFSF through the exercise of up to the total of the pre-emption rights allocated to HFSF, and up to €30 million for Thrivest and up to €34 million for Pancreta, i.e. up to €64 million in total by covering any unallocated shares.
- Attica Bank will implement the NPE reduction strategy, as is referenced to in the 16.03.2023 approved Prospectus. It is further envisaged in the Agreement that Pancreta will also implement an NPE reduction strategy.
- Furthermore, the merger of the Bank with Pancreta will be pursued, within a 12-month time horizon from signing of the Agreement. The merger will be subject, inter alia, to the prior fulfillment of specific terms and conditions set by the Parties, such as financial, tax and legal audit and due diligence, agreement on the specific terms of the merger and other related issues as well as the approval of the competent corporate bodies and in accordance to the HFSF Law.

B. It is noted that, according to relevant information received by the Bank from the HFSF, the basic terms agreement dated 30.09.2022 between the HFSF and TMEDE, including the previous agreements between them, cease to be in force upon signing of the Agreement.

C. Pursuant to the stock market legislation and for the protection of the investors, the Board of Directors decided to submit to the Hellenic Capital Market Commission for approval a Supplement to the Prospectus, which sets out the main terms of the Agreement. The Supplement of the Prospectus will provide on the one hand, the right of withdrawal to shareholders who have already exercised the pre-emptive rights, on the other hand, the relevant corporate disclosures will be mentioned.

The Supplement to the Prospectus will be submitted for approval to the Hellenic Capital Market Commission, today on 20-04-2023. Following its approval by the Hellenic Capital Market Commission, it is expected as per regular procedure, that a publication of the announcement regarding the Supplement to the Prospectus' publication will take place.

The Bank's Board of Directors will keep investors informed on any further developments.

Attica Bank S.A.