



## PRESS RELEASE

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### Hellenic Cables signs as preferred supplier for the Nordseecluster

Cenergy Holdings announces that Hellenic Cables, its cables segment and major provider of subsea cable solutions for global offshore wind, was announced to be the preferred supplier for the Nordseecluster. The up to 1.6-gigawatt (GW) cluster by RWE (51%) and Northland Power (49%) consists of four offshore wind farm sites in the German North Sea.

Hellenic Cables is to supply approximately 185km of 66kV aluminium and copper conductor cables to connect the 44 wind turbines with two offshore substations in Nordseecluster A (wind farms N-3.8 and N-3.7) and the 60 wind turbines of Nordseecluster B (wind farms N-3.6 and N-3.5) that will be directly routed into the transmission system operator's converter.

Sven Schulemann, RWE's Managing Director of the Nordseecluster, commented: *"This agreement represents a crucial part of the Nordseecluster. We expect to be fully operational at the beginning of 2029. By then, we will generate enough green electricity to supply the equivalent of 1,600,000 German households every year and therefore make a significant contribution to Germany's energy transition."*

Benjamin Miethling, Northland Power's Managing Director of the Nordseecluster, added: *"The use in offshore wind parks places particularly high demands on cables. We are glad to have signed this preferred supplier agreement with Hellenic Cables who are leading in this market. Through agreements like this, we also leverage the synergies during the development, construction, and subsequent operation of the four wind farm sites."*

The Nordseecluster will be constructed in two phases: Two wind farms (N-3.8 and N-3.7) with a combined capacity of 660 megawatts (MW) are currently in the permit application phase. Cables for installation at sea are expected to be delivered towards the end of 2025, with commercial operations starting in early 2027 for Nordseecluster A. Two further wind farms (N-3.6 and N-3.5) of the second phase (Nordseecluster B) will add an additional 900 MW of capacity. The delivery of cables for Nordseecluster B is scheduled for late 2027, with commercial operation to start beginning of 2029. The cables will be produced at Hellenic Cables' vertically integrated, state-of-the-art submarine cables plant in Corinth, Greece.

Kostas Savvakis, General Manager at Hellenic Cables, adds: *"It is a great honor for Hellenic Cables to have been once again selected by RWE and Northland Power as the preferred supplier for a project - the strategic offshore wind cluster in the German North Sea (the Nordseecluster). We are looking forward to jointly contributing to the country's energy transition by supplying green electricity through our technologically advanced cables."*

The Nordseecluster will be in close proximity to the existing 332 MW Nordsee One wind farm which RWE and Northland Power co-developed and continue to operate jointly. In order to deploy the cluster, the partners will rely on experienced suppliers, like Hellenic Cables, and on their own expertise in offshore wind.



### **About RWE**

*RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydrogen, batteries, biomass and gas.*

*RWE Supply & Trading provides tailored energy solutions for large customers and has locations in the attractive markets of Europe, North America and the Asia-Pacific region. The company is responsibly phasing out nuclear energy and coal as government-mandated phaseout roadmaps were defined for both energy sources. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.*

### **About Northland Power**

*Northland Power is a global power producer dedicated to helping the clean energy transition by producing electricity from clean renewable resources. Founded in 1987, Northland has a long history of developing, building, owning and operating clean and green power infrastructure assets and is a global leader in offshore wind. In addition, it owns and manages a diversified generation mix including onshore renewables, efficient natural gas energy, as well as supplying energy through a regulated utility.*

*Headquartered in Toronto, Canada, with global offices in eight countries, Northland owns or has an economic interest in 3.0 GW (net 2.6 GW) of operating capacity. The Company also has a significant inventory of projects in construction and in various stages of development encompassing over 20 GW of potential capacity.*

### **About Cenergy Holdings**

*Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information, please visit our website at [www.cenergyholdings.com](http://www.cenergyholdings.com).*