

## PRESS RELEASE

### **Acquisition of 100% of the shares of a Société Anonyme, owner of a logistics center at Aspropyrgos, Attica**

Trastor REIC (the “**Company**”), further to the signing of a binding preliminary share purchase agreement dated 12.11.2021 for the acquisition of all (100%) of the shares of the company with the trade name “PILEAS REAL ESTATE-COMMERCIAL SOCIETE ANONYME”, announces the signing of the final share purchase agreement.

The aforesaid company owns land area in Aspropyrgos with surface area of 44,991 sqm on which a newly built, energy efficient logistics complex was constructed with a total surface area of 22,234 sqm. The logistics complex shall achieve LEED certification and it would be the first logistics center in Greece with environmental sustainability standards.

The total consideration for the acquisition of the shares of “PILEAS REAL ESTATE-COMMERCIAL SOCIETE ANONYME” is equal to the net asset value of the acquired company at the time of closing and amounts to €9.65mn.

Mr. Tassos Kazinos, Chief Executive Officer of the Company, made the following statement:

"Today we completed one of our most important investments in the logistics sector by acquiring a state-of-the-art commercial storage and distribution facility with unmatched green and sustainable development standards.

The excellent location of the property, the quality of its construction, and its operational flexibility which allows single or multi-use, attracted two of the most important domestic 3PL operators specializing in cold-chain facilities and pharmaceutical distribution, with international clientele in Europe and Asia.

The logistics sector, due to the structural changes of global supply chains that have taken place over the last three years, continues to offer the best prospects in the Greek commercial real estate market. The search for greater resiliency and efficiency of distribution channels is fueling demand for more storage space, in a market characterized by null inventory of modern logistics centers. Given these solid fundamentals, we expect further rental growth and value appreciation, and the sector to continue to offer the highest income yields.

Over the medium term Trastor shall continue to invest in commercial warehouses, aiming at increasing its sector exposure by at least 50% and maintaining its commitment to create one of the most modern, energy efficient, diversified, and largest logistics portfolios in Attica".

**Athens, March 08<sup>th</sup>, 2023**