

10th February 2023



PRESS RELEASE

The Company with the name "TECHNICAL OLYMPIC S.A." (hereinafter the Company or the Purchaser) informs the investors that, following its announcement of 1/12/2022 regarding the acquisition of receivables from loans, it has today signed a contract for the purchase of a horizontal property from the company with the name "HILTOP HELLAS TECHNIKI ANONYMOS ETERIA" (hereinafter the Seller). The horizontal property is located in Psychiko and has an area of five hundred twenty and 0,38 square meters (520,38) with an indivisible co-ownership percentage of twelve and 0,50 per cent (12,50/100) on the entire plot, which has an area of two thousand nine hundred thirty-three (2.933,00) square meters.

The price for the above-mentioned transaction amounted to one million five hundred thousand euros (€1.500.000,00). From the above price:

(a) one million two hundred seventy-five thousand euros (€1.275.000,00) was paid as follows:

(i) an amount of one million two hundred and twenty-five thousand euros (€1.225.000,00), was offset by the Purchaser with a monetary receivable it had against the Seller, arising from a current account ("allilochreos") Credit agreement, in order for their mutual claims to be amortized by offsetting, according to article 440 et seq. of the Civil Code.

(ii) an amount of fifty thousand euros (€50.000,00) was paid in cash upon the signature of the contract,

(b) the remaining price, two hundred and twenty-five thousand euros (€225.000,00), will be paid until June thirty (30) of the year two thousand and twenty-three (2023).

The Company will promptly inform the investors for any development on this matter.