



NOVAL PROPERTY

Press Release

Increase in the Fair Value of Noval Property's investment property and participations portfolio to EUR 486,4 million as of 31.12.2022

Noval Property, pursuant to Hellenic Capital Market Commission's decision no. 8/259/19-12-2002, as amended and currently in force, publishes the Company's Investment Schedule dated 31.12.2022 which has been posted in the Company's website www.noval-property.com.

As of 31st December 2022, the fair value of Noval Property's portfolio comprising sixty-two (62) investment properties and participations amounted to EUR 486.4 million depicting an increase of EUR 73.1 million (17.7% increase) compared to the fair value as of 31st December 2021 (EUR 413.3 million).

In 2022, Noval Property acquired three (3) new assets -among which, an office building on Kifisias Avenue in Marousi- through purchase agreements and eighteen (18) more by means of a share capital increase through in-kind contributions.

During 2022, Noval Property, retaining sustainable development in the core of its strategy, focused on the development of its portfolio assets that are to be certified by LEED. These assets, that are financed through Green Bond Funds, comprise the new office building on Chimaras Str. in Marousi, the new logistics property in Mandra, the building on Aritou in Mets which is being restored and retrofitted into a mixed use of residences and offices, the office building on Kifisias Avenue in Marousi which is also being restored, as well as, in joint venture with Brook Lane Capital, the new office campus on the former KODAK land plot, also in Marousi.

28 February 2023

About Noval Property

Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 62 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of total built area of approx. 465.000 sq.m.. The fair value of the investment property and participations portfolio amounted to EUR 486.4 million as of 31.12.2022. Noval Property is a subsidiary of Viohalco in the real estate sector.

For more information, you may visit our web site www.noval-property.com

NOVAL PROPERTY Real Estate Investment Company

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