



Press Release

AVAX Group: Contract signed for the Bralos-Amfissa road section

Athens, February 16, 2023: AVAX SA announces the signing of the contract for the construction of the Bralos - Amfissa road section. The contract was signed between Mr Kostas Karamanlis, Minister of Transport and Infrastructure, Mr Christos Staikouras, Minister of Finance, Mr Yiannis Oikonomou, government spokesman, Mr Fanis Spanos, governor of the Central Greece region, and AVAX. The ceremony was attended by representatives of the Fthiotida and Fokida prefectures, as well as representatives of the Region of Central Greece.

The Bralos-Amfissa section is one of the most challenging sections of the Lamia-Itea-Antirrio diagonal axis and its construction paves the way for future upgrade of other sections. The diagonal axis connects the Athens-Thessaloniki highway and E65 (Lamia-Karditsa-Egnatia), with the Ionian Road (Antirrio-Ioannina), the Rio-Antirrio Bridge and, by extension, the Olympia Motorway (Elefsina-Patra-Pyrgos).

This major road project is added to the other important projects being constructed by the AVAX Group (Line #4 of the Athens Metro, Flyover in Thessaloniki, Hellinikon Infrastructure Works), leading the dynamic recovery of the construction sector. At the same time, the Group is vigorously expanding its project portfolio.

"We are particularly happy to add another important road project. This is a key section of the Lamia-Itea-Antirrio diagonal axis. We are also happy to continue our Group's long-standing presence in the hospitable region of Central Greece (Kallidromos Tunnel, Tithorea – Domokos railroad). This project presents several peculiarities, which we will deal with successfully. We are mobilising swiftly to set up the construction sites and start the related works, to deliver the project to the public within the given time schedule," said Mr Konstantinos Mitzalis, Group CEO.