

PREMIA

Properties

ANNOUNCEMENT

NEW RETAIL STORE FOR PEPKO AT A PROPERTY OWNED BY PREMIA IN PAIANIA, ATTICA

Athens, January 24th, 2023

Premia Properties REIC has come into a lease agreement with PEPKO and is proceeding with the construction and development of a retail store.

The new store is expected to operate in June 2023 and Premia has entered into a 10-years lease agreement with PEPKO.

The retail store will be located at 76, Lavriou Avenue in Paiana, Attica. The property is located at a strategic point, where currently an AB Vassilopoulos supermarket is operating on the ground floor. It is being extended on a land plot of 4,557 sq.m., with a leased area of 1,486 sq.m. and outdoor parking spaces. The new 555 sq.m. store will be developed on the 1st floor, above the supermarket, and will be independently accessed.

Kostas Markazos, CEO of Premia Properties, stated: *"We are happy for the cooperation with PEPKO in Greece. Premia's goal is to strengthen its portfolio through long-term leases with good tenants, while maintaining commitment to our goals and principles of sustainable development and ESG."*

At the same time, Bogdan Grigoriu, Operations Manager of PEPKO Greece, stated: *"From the beginning our company believed in the strong prospects of the Greek market, in which we have committed to invest, following a dynamic development plan. We believe that Premia will be a reliable partner for the development of our plans in Greece. We believe that PEPKO model will offer domestic consumers a captivating new shopping proposal."*