

13/12/2022

**PROPOSAL FOR EXCHANGE OF THE ENTIRETY OF THE COMPANY'S
BOND LOANS FOR ITS PARTICIPATION IN ATTICA (79.38%)**

**FULL AND COMPLETE REPAYMENT OF THE COMPANY'S BORROWINGS
AMOUNTING TO €443.8 M.**

"MARFIN INVESTMENT GROUP HOLDINGS S.A." (hereinafter "the Company") hereby announces that today (13.12.2022) it received a proposal from the company "STRIX Holdings L.P." ("STRIX"), bondholder – owner of the entirety of the bonds i) of the common bond loan issued by the Company on 14.5.2021, with an outstanding balance of €282.9 m., and ii) the convertible bond loan issued by the Company on 31.7.2017, with an outstanding balance of €160.8 m., for the exchange of the entirety of the bonds owned by STRIX and issued by the Company, for the Company's total direct and indirect shareholding in "ATTICA HOLDINGS S.A." ("ATTICA"), i.e. 22,241,173 shares representing 10.31% in ATTICA's share capital, directly owned by the Company, and the entirety of the shares of the Company's wholly owned subsidiary "MIG SHIPPING S.A.", which owns 149,072,510 shares representing 69.07% in ATTICA's share capital. The terms of the proposal include a confirmatory legal and financial due diligence in "MIG SHIPPING S.A.", the approval of any competent competition authority, as required by law, and the granting of an exclusivity period until 30.6.2023.

The Board of Directors at today's meeting accepted the aforementioned proposal and decided to appoint forthwith a financial advisor that will examine the fairness of the financial terms of the transaction. Any definite agreement will be submitted for approval to the General Meeting of the Company's Shareholders.

In case of completion of the transaction, the Company will proceed to the cancellation of the entirety of its own bonds to be acquired and as a result, its borrowings amounting to €443,8 m. will be fully and completely repaid.