

Announcement Cancellation & Deletion of Shares

Athens, November 25, 2022 – Hellenic Telecommunications Organization S.A. (“OTE S.A.” or the “Company”) announces the following:

As already in public, the Extraordinary Shareholders’ General Meeting, held on 01/11/2022, decided among other issues, pursuant to article 49 of L. 4548/2018, the cancellation of 8,818,730 own shares, with a nominal value of €2.83 each, with a corresponding reduction of its share capital by €24,957,005.90, and the corresponding amendment of article 5 (Share Capital) of the Company’s Articles of Incorporation.

These shares were acquired from 01/04/2022 till 30/09/2022, with an average purchase price of €16.57, within the framework of the Own Share Buy Back Program as approved by the General Shareholders Meeting (meeting of 18/01/2022).

Following this capital reduction due to the cancellation of 8.818.730 shares, the Company’s share capital amounts to €1,227,270,806.68 (from €1.252.227.812,58 before the reduction) divided into 433,664,596 registered shares (from 442,483,326 registered shares before the cancellation), with a nominal value of €2.83 each.

The aforementioned amendment of article 5 of the Company's Articles of Incorporation has been approved by virtue of a decision of the Ministry of Economy and Development, number 2799598ΑΠ/16-11-2022 which was registered in the General Commercial Registry (G.E.MI.) on 16.11.2022.

The Athens Stock Exchange's Corporate Actions Committee has been notified in its meeting held on 24.11.2022.

Following the above, 29.11.2022 has been set as the date for the cancellation and deletion from the Athens Stock Exchange of the 8,818,730 own shares. From this date on, trading of the aforementioned shares will cease.

FOR FURTHER INFORMATION:

OTE GROUP INVESTOR RELATIONS

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