



FINANCIAL RESULTS OF THE FIRST NINE MONTHS OF 2022

Oraiokastro, 24.11.2022

AS COMMERCIAL INDUSTRIAL COMPUTER AND TOY COMPANY S.A., (General Commercial Registry No.: 057546304000) in response to a letter from the Hellenic Capital Market Commission dated 09.11.2022, informs the investing public about for the key financial figures concerning the 3rd quarter of the current year 2022 and the general developments in its activity.

In particular, the critical financial figures of the Group and the Company for the nine month period of 2022 were formed as follows:

FINANCIAL RESULTS STATEMENT DETAILS						
<i>(amounts in 000s of Euros)</i>	<u>Group</u>			<u>Company</u>		
	1.1- 30.9.2022	1.1- 30.9.2021	V %	1.1- 30.9.2022	1.1- 30.9.2021	V %
Sales	19.143	12.909	48,3%	17.787	11.992	48,2%
EBITDA	3.844	2.500	53,8%	3.003	2.007	49,6%
EBIT	3.420	2.087	63,9%	2.595	1.613	60,9%
Profits before tax	2.186	2.671	-18,1%	1.365	2.212	-38,3%

The consolidated turnover for the Group amounted to 19.143 million Euros compared to 12.909 million Euros, marking an increase of 48.2%, while the EBIDTA increased by 53.8% and amounted to 3.844 million Euros. In the 3rd quarter of 2022, consolidated sales increased by 29.6% compared to last year's quarter (in absolute figures +1.619 million Euros) and EBIDTA by 11.4% (in absolute figures 0.171 million euros)

The gross profit of consolidated sales for the nine month period of 2022 compared to the corresponding period last year has been reduced by -4.9% which is mainly attributed to the negative effect of the EUR/USD exchange rate, given that the Company makes a very significant part of its imports from China, which are priced in US dollars (USD).

The consolidated profits before taxes amounted to 2.186 million euros compared to 2.671 million euros in the corresponding period, marking a decrease of 18.1%, which is attributed to the negative impact from the valuation of the financial investments held by the Group on 30.9.2022.

The balance of cash and financial assets were formed as follows:

<i>(amounts in 000s of Euros)</i>	<u>Group</u>			<u>Company</u>		
	1.1- 30.9.2022	1.1 - 31.12.2021	V %	1.1- 30.9.2022	1.1 - 31.12.2021	V %
Cash and investments	14.702	19.408	-24,2%	11.849	16.535	-28,3%

The bank borrowing at the end of the nine month of 2022 for the Group and the Company, amounted to 2.0 million euros. The decrease in cash and financial investments is attributed to the increase in merchandise purchases in order for the Company to ensure the smooth operation of the supply chain.

The comparative figures for working capital (Inventory and Accounts Receivable – Trade Payables) were formed as follows:

<i>(amounts in 000s of Euros)</i>	<u>Group</u>			<u>Company</u>		
	1.1- 30.9.2022	1.1 - 31.12.2021	V %	1.1- 30.9.2022	1.1 - 31.12.2021	V %
Inventory	11.503	4.531	153,9%	10.995	4.539	142,2%
Trade Debtors & Other Receivables	10.314	11.196	-7,9%	9.614	10.951	-12,2%
Minus:						
Suppliers	-2.235	-3.064	-27,1%	-2.219	-2.794	-20,6%
Other Short-term Payables	-4.738	-2.757	71,9%	-4.494	-2.501	79,7%
Net Working Capital	14.844	9.906	49,8%	13.896	10.195	36,3%

The effects of the energy crisis and the war in Ukraine have had a low effect on the financial results of the Group at this stage, but the Management is reserved about the negative financial effects that may be caused by their contingent deterioration.

The Management estimates that until the end of the current fiscal year, there is no uncertainty regarding the continuation of the activity, sales and supply chain, both of the Company and for the other entities belonging to the Group. The Company has strong liquidity, available bank financing limits, while the risk of vulnerability does not exist to date.

The Company's Management has completed approximately 65% of the transactions related to the acquisition of adjacent land areas with a total area of 50,000 sq.m. up to 60,000 sq.m. in the area of Elounda, Lasithi, Crete, in the context of its new

activity in the field of development of luxury tourist accommodation and is progressing rapidly in the completion of the rest of the related deeds.