

PIRAEUS
FINANCIAL HOLDINGS



Piraeus Bank successfully priced a Senior Preferred Bond amounting to €350mn

Piraeus Financial Holdings S.A. announces that its subsidiary, Piraeus Bank S.A. (“Piraeus” or the “Bank”), has successfully completed the book building process for the issuance of a €350 million Senior Preferred Bond (hereinafter also called the “Bond”) at a coupon of 8.25% and a yield of 8.50%, attracting the interest of a large number of institutional investors. The Bond has a maturity of four (4) years, an embedded issuer call option after three (3) years and will be listed on the Luxembourg Stock Exchange’s Euro MTF market.

The issuance is part of the Bank’s strategy to increase its minimum requirements for own funds and eligible liabilities (MREL), which is a supervisory requirement for all banks.

The transaction attracted significant interest with an order book in excess of €700 million, from more than 60 institutional investors. More than 60% of the issue was allocated to international institutional investors. The success of the transaction is a clear indication of the confidence in the prospects of Piraeus Bank.

UBS Investment Bank and Goldman Sachs Bank Europe SE acted as joint lead managers of the issue. Allen & Overy and Bernitsas Law Firm acted as legal advisers to Piraeus.

Athens, 17 November 2022