



**Decrease of the share capital of Piraeus Financial Holdings S.A. in kind,
by decreasing the nominal value of each ordinary share issued
and by distributing to its shareholders shares issued by the company
under the corporate name SUNRISEMEZZ PLC**

Piraeus Financial Holdings S.A. ("Piraeus Holdings" or "Company") announces that the Annual General Meeting of its shareholders, held on 22.07.2022, approved inter alia the decrease of the share capital in kind by decreasing the nominal value of each ordinary share issued by the Company by €0.02 and by distributing to its shareholders shares issued by the company under the corporate name "SUNRISEMEZZ PLC", registered in Cyprus ("SUNRISEMEZZ"), with a value corresponding to the value of the share capital decrease, at a ratio of 1 share of SUNRISEMEZZ for every 7 shares of the Company already held by its shareholders. Following the aforementioned decision, the Company's total share capital amounts to € 1,162,841,517.39 and the total number of shares remains unchanged, i.e. 1,250,367,223 common voting shares of a nominal value of €0.93 each. The Ministry of Development & Investments, by virtue of its decision 2676309ΑΠ/12.08.2022, approved the amendment of articles 5 and 25 of the Company's Articles of Association.

On 20.10.2022, the Athens Stock Exchange ("ATHEX") Corporate Actions Committee was notified of the Company's aforementioned corporate action ("Corporate Action").

In light of the above, Piraeus Holdings announces that Monday, 24 October 2022 is the last trading day during which its shares will trade with the right to participate in the distribution of shares issued by SUNRISEMEZZ.

The ex-date is Tuesday, 25 October 2022 and from that date onwards, the Company's shares will be traded on the Athens Stock Exchange with the new nominal value of €0.93 per share and without the right to participate in the aforementioned distribution. The Company's share price will not be adjusted.

The beneficiaries of the distribution of the shares issued by SUNRISEMEZZ will be the Company's shareholders registered in the records of the Dematerialised Securities System (DSS) on 26 October 2022 (record date).

Furthermore, Piraeus Holdings announces that on 20.10.2022, the Athens Stock Exchange Listings and Market Operation Committee approved the admission to trading of the shares of SUNRISEMEZZ on the EN.A. PLUS segment of the Alternative Market ("EN.A. PLUS") ("Admission"), subject to the completion of the Corporate Action. Piraeus Bank is the nominated adviser of SUNRISEMEZZ for the Admission ("Nominated Adviser").

The expected timetable of the above described actions is presented below:



Date	Event
20 October 2022	Approval of the Admission subject to the completion of the Corporate Action
20 October 2022	ATHEX is notified of the Corporate Action
20 October 2022	ATHEX announces the Admission subject to the completion of the Corporate Action
20 October 2022	The Admission Document is published on the websites of SUNRISEMEZZ, ATHEX, and the Nominated Adviser
20 October 2022	Piraeus Holdings announces the Corporate Action
24 October 2022	Last day of trading of the Piraeus Holdings' shares with the right to the distribution of the SUNRISEMEZZ shares
25 October 2022	Piraeus Holdings' shares will be traded on an ex-rights basis (Ex - Date) // Piraeus Holdings' shares will be traded on the ATHEX with their new nominal value
26 October 2022	Record Date of the beneficiaries of the distribution of the SUNRISEMEZZ shares
27 October 2022	SUNRISEMEZZ announces the start of trading of its shares on EN.A. PLUS.
27 October 2022	The SUNRISEMEZZ shares are credited to the accounts of the beneficiaries held in the Dematerialised Securities System (DSS), as they were identified on the Record Date of the Corporate Action
31 October 2022	Commencement of trading of the SUNRISEMEZZ shares on EN.A. PLUS

Each of the dates given above depends on imponderables and is subject to change without further notice. However, any change, will be timely communicated to the public through announcements on our website and the ATHEX's Daily Statistical Bulletin (DSB), as provided by the relevant legal framework.

It is further noted that PFH shall publish new relevant announcements regarding the sale of the SUNRISEMEZZ' shares that shall be formed from the aggregation of any fractional balances that will arise as a result of the completion of the Corporate Action.

The Admission Document drafted for the Admission is available since 20 October 2022 in electronic form on the websites of ATHEX (<https://www.athexgroup.gr/el/web/guest/companies-new-listings>), SUNRISEMEZZ (<https://www.sunrisemezz.com.cy>) and the Nominated Adviser (<https://www.piraeusholdings.gr>).

Athens, 20 October 2022