

Press Release

Increase in the Fair Value of Noval Property's investment property and participations portfolio to EUR 455.5 million as of 30.06.2022

Noval Property, pursuant to Hellenic Capital Market Commission's decision no. 8/259/19-12-2002, as amended and currently in force, publishes the Company's Investment Schedule dated 30.06.2022 which has been posted in the Company's website www.noval-property.com.

As of 30th June 2022, the fair value of Noval Property's portfolio comprising 61 investment properties and participations amounted to EUR 455.5 million depicting an increase of EUR 42.2 million (10.2% increase) compared to the fair value as of 31st December 2021 (44 investment properties and participations).

It is noted that, during the first half of 2022, Noval Property proceeded to a share capital increase of EUR 21.35 million, through in-kind contribution of properties and shares of companies owning real estate assets, pursuant to Laws 4548/2018 and 2778/1999.

31 August 2022

About Noval Property

Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 61 properties (1 through a participation in a real estate company and 5 through two 100% subsidiaries of Noval Property) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of total built area of approx. 462.000 sq.m.. The fair value of the investment property and participations portfolio amounted to EUR 455.5 million as of 30.06.2022. Noval Property is a subsidiary of Viohalco in the real estate sector.

For more information, you may visit our web site www.noval-property.com