

PRESS RELEASE

Acquisition of Logistics Centers in the Municipality of Aspropyrgos, Attica

Trastor REIC (the "Company"), announces the acquisition of two standalone storage/logistics buildings, with a total surface of 17,708 sq.m., located in the Municipality of Aspropyrgos, Attica. The total consideration for the acquisition of the properties amounted to €12,950,000 and they are fully leased to multinational companies.

The CEO of the Company, Mr. Tasos Kazinos, stated:

"The environment of the widespread uncertainty we are experiencing and the strong inflationary pressures on commodity prices and transportation costs are accelerating the structural changes that have taken place since the first quarter of 2020 and redefining the role of global supply chains. The achievement of maximum efficiency in terms of cost/time ratio of distribution channels and the search for greater resilience, undoubtedly lead to increasing the volume outsourced to 3PL providers and the demand for logistics centers.

In this context and consistent with our investment strategy, which ensures high income returns for our shareholders, today we concluded another investment in the logistics market, which together with our planned developments shall increase our sector footprint to 100,000 sq.m. of modern warehouses, clustered in the best area of the specific business activity.

The Company, backed by its new strong shareholder base, will continue to invest in this sector, which, due to its strong fundamentals, it leads the new economic cycle of the Greek commercial real estate market".

Athens, July 07th, 2022