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Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. has entered into a binding agreement with Hoist Finance AB (publ) in relation to Project Light, the disposal of a Portfolio of Unsecured Non-Performing Loans [22.7.2022]

Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. has entered into a binding agreement with Hoist Finance AB (publ) in relation to Project Light, the disposal of a Portfolio of Unsecured Non-Performing Loans (the "Portfolio") of a total outstanding balance of Euro 0.4 billion and of a total gross book value of Euro 0.2 billion as of 30.09.2021 (the "Transaction"). The consideration of the Transaction has been agreed at Euro 34 million.

The Transaction further de-risks the balance sheet of the Bank, reducing the NPE ratio by c. 0.5 percentage point and is expected to be completed within Q4 2022.

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