



Athens, June 30, 2022

Announcement – Regulated information

Resolutions of the Ordinary General Meeting of the Shareholders of PPC S.A.

PUBLIC POWER CORPORATION S.A. announces that the Annual Ordinary General Meeting of Shareholders, was held on Wednesday, 29.6.2022, at 10:00 a.m., in accordance with the Invitation to the Ordinary General Meeting, which was published on June 8, 2022 pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's website.

In the Ordinary General Meeting of Shareholders, 363 Shareholders were legally presented (in person or by proxy), representing 249,290,309 common registered shares with voting right on a total of 380,721,262 common registered shares with voting right, that is a quorum of 65.48%. The Ordinary General Meeting of the Shareholders on 29.6.2022 discussed and resolved on the following items of the Agenda:

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 20th fiscal year (from 01.01.2021 to 31.12.2021), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

The shareholders approved the Financial Statements as well as the Unbundled Financial Statements, as posted on the Company's website.

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.

Number of votes in favor: 248,937,586, against: 270,246, abstained: 82,477.
Therefore, the majority of the shareholders on a 99,86% of the valid votes has voted in favor of the item.

ITEM TWO: No distribution of dividends for the fiscal year starting on 01.01.2021 and ending on 31.12.2021.

Although the corporate year ended December 31st, 2021, was profitable for the Parent Company, the Board of Directors proposed to the General Meeting of the Shareholders the non- distribution of dividend. The aim is to further strengthen the capital structure of the Company, also in view of the implementation of the



capex plan in the next years, in line with the commitments of the Company included in the business plan which was presented in the General Meeting of the Shareholders in October 2021 and was updated in November 2021.

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.

Number of votes in favor : 249,216,446, against: 19,178, abstained: 54,685.
Therefore, the majority of the shareholders on a 99.97% of the valid votes has voted in favor of the item.

ITEM THREE: Approval, pursuant to article 117 of L. 4548/2018, of the overall management of PPC S.A. for the 20th fiscal year (1.1.2021 until 31.12.2021) and discharge of the chartered auditors-accountants from any liability for compensation concerning the same fiscal year.

The shareholders approved the overall management of the Board of Directors and discharged the chartered auditors-accountants from any liability for compensation.

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.

Number of votes in favor: 248,619,219, against: 522,645, abstained: 148,445.
Therefore, the majority of the shareholders on a 99.73% of the valid votes has voted in favor of the item.

ITEM FOUR: Remuneration Report of financial year 2021.

The shareholders, through an advisory vote according to law, approved the remuneration report of the Company for the year 2021 according to para. 3, art. 112 of L. 4548/2018, as posted on the Company's website.

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.

Number of votes in favor: 245,701,615, against: 3,101,203, abstained: 487,491.
Therefore, the majority of the shareholders on a 98.56% of the valid votes has voted in favor of the item.

ITEM FIVE: Election of auditors for the fiscal year 2022 pursuant to the applicable article 29 of the Articles of Incorporation of the Company as well as to the Resolution of the Ordinary General Meeting dated 24.6.2020.



The shareholders confirmed the award of the contract for the audit for the fiscal year 2022 to the - elected by the Ordinary General Meeting held on 24.6.2020 - audit firm "Ernst and Young".

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.

Number of votes in favor: 248,638,234, against: 597,407, abstained: 54,668.
Therefore, the majority of the shareholders on a 99.74% of the valid votes has voted in favor of the item.

ITEM SIX: Information to Shareholders on the activities of the Audit Committee of the Company.

No vote was required for the item.

ITEM SEVEN: Information to Shareholders on the Report of the Independent Non-Executive Members of the Board of Directors, pursuant to article 9, par. 5 of L. 4706/2020.

No vote was required for the item.

ITEM EIGHT: Election of Chief Executive Officer.

The shareholders approved the reelection of the proposed by the Board of Directors, Mr. Georgios Stassis as Chief Executive Officer, with a three year term.

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.

Number of votes in favor: 241,734,464, against: 7,490,163, abstained: 65,682.
Therefore, the majority of the shareholders on a 96.97% of the valid votes has voted in favor of the item.

ITEM NINE: Election of Board Members.

A) The shareholders approved the reelection of the proposed by the Board of Directors members and in the capacity that each one is mentioned, due to the end of the term of office of an equal number of its members, as follows:

- of Mr. Alexandros Paterakis as member of the Board for a three year term



The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 246,601,346, against: 590,262, abstained: 2,098,701. Therefore, the majority of the shareholders on a 98.92% of the valid votes has voted in favor of the item.

- of Mr. Pyrros Papadimitriou as Independent (Non Executive) member of the Board for a three year term

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 226,889,844, against: 20,301,764, abstained: 2,098,701. Therefore, the majority of the shareholders on a 91.01% of the valid votes has voted in favor of the item.

- of Ms. Despoina Doxaki as Independent (Non Executive) member of the Board for a three year term

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 246,550,421, against: 641,187, abstained: 2,098,701. Therefore, the majority of the shareholders on a 98.90% of the valid votes has voted in favor of the item.

- of Mr. Stefanos Kardamakis as Independent (Non Executive) member of the Board for a three year term

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 246,544,416, against: 647,192, abstained: 2,098,701. Therefore, the majority of the shareholders on a 98.90% of the valid votes has voted in favor of the item.

- of Mr. Stefanos Theodoridis as Independent (Non Executive) member of the Board for a three year term

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 228,078,008, against: 19,116,500, abstained: 2,095,801. Therefore, the majority of the shareholders on a 91.49% of the valid votes has voted in favor of the item.

B) The shareholders approved the election of the proposed by the Board of Directors members and in the capacity that each one is mentioned, due to the end of the term of office of an equal number of its members, as follows:

- of Mr. Alexandros Fotakidis as member of the Board for a three year term
- The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present.



Number of votes in favor: 246,751,124, against: 478,384, abstained: 2,060,801. Therefore, the majority of the shareholders on a 98.98% of the valid votes has voted in favor of the item.

- of Mr. Gregory Dimitriadis as member of the Board for a three year term
The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 246,713,224, against: 478,384, abstained: 2,098,701. Therefore, the majority of the shareholders on a 98.97% of the valid votes has voted in favor of the item.

ITEM TEN: Type and composition of the Audit Committee of the Company

The shareholders confirmed the type - structure and composition (number and capacities of members) of the Audit Committee, as follows:

Type - Structure of the Audit Committee: The Audit Committee shall be, in accordance with Article 74 para. 4.1 (ab) of the Law 4706/2020, an independent "mixed" committee consisting of independent non-executive members of the Board of Directors and third members (non-members of the Board of Directors), who have been appointed by virtue of Article 9 of Law 4643/2019.

Composition of the Audit Committee: The Audit Committee shall be composed of five (5) members of which:

a) (3) members from among the independent non-executive members of the Board of Directors of the Company (article 44 of Law 4449/2017 as in force) and
b) two (2) members elected by the General Meeting of Shareholders (article 9 of Law 4643/2019)

and authorized the Board of Directors to subsequently appoint the three (3) members of the Audit Committee according to case a) above, from among its independent non executive members.

The total number of votes for which valid votes were casted, amounted to 249,290,309, which correspond to 100% of the share capital that was present. Number of votes in favor: 248,697,463, against: 113,658, abstained: 479,188. Therefore, the majority of the shareholders on a 99.76% of the valid votes has voted in favor of the item.

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