



ANNOUNCEMENT

DECISIONS OF THE EXTRAORDINARY SHAREHOLDERS MEETING ON 23.06.2022

The Board of Directors of the real estate investment company under the name "NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY" and the distinctive title "NOVAL PROPERTY" (hereinafter referred to as the "Company"), with G.C.R. no. 152321260000, announces that, during the Extraordinary Shareholders Meeting of the Company dated 23rd June 2022, on the issues of the agenda, all the Shareholders, representing all the Company's shares, (247,321,611 shares) voted positively and made the following decisions:

Item 1: Increase of the share capital of the Company by the amount of € 21,346,259 with the issue of 21,346,259 new common registered voting shares, with a nominal value of € 1 each and with a sale price of € 1.27902 each, via in-kind contributions of real estate properties and the shares of companies holding real estate properties, pursuant to the relevant provisions of Law 4548/2018 and Law 2778/1999.

The Extraordinary Shareholders Meeting, after an interactive discussion, accepting the proposal of the Chairman as a whole, unanimously:

A. Accepted the legally registered and published valuation reports of certified auditors and real estate appraisers.

B. Decided the increase of the share capital of the Company by the amount of twenty-one million three hundred forty-six thousand two hundred fifty-nine euros (€ 21,346,259) via contributions in-kind of real estate properties and the shares of companies holding real estate properties, in accordance with the relevant provisions of Law 4548/2018 (articles 17 and 20 et seq. of Law 4548/2018) and the relevant provisions of Law 2778/1999, by natural persons and legal entities, with the issuance of twenty-one million three hundred forty-six thousand two hundred fifty-nine (21,346,259) new common registered voting shares, with a nominal value of one (1) euro each and with a sale price of € 1,27902 per share.

Item 2: Corresponding amendment of Article 5 of the Company's Articles of Association regarding the Company's share capital.

The Extraordinary Shareholders Meeting unanimously approved the amendment of Article 5 of the Company's Articles of Association.

Item 3: Election of independent appraisers for the appraisal of the real estate properties that the Company will acquire through the present share capital increase.

The Extraordinary Shareholders Meeting unanimously approved the appointment of the company "P. DANOS AND ASSOCIATES Société Anonyme Real Estate Consultants and Real Estate Appraisers", as an independent certified appraiser, legally registered in the relevant register of the Ministry of Finance, in relation to, according to the provision of article 25 of Law 2778/1999, the valuation as of 30.06.2022 (provided that the said properties have come under the ownership of the Company by this date) or/and as of 31.12.2022 of the Company's investments regarding the properties that the Company will acquire by means of the share capital increase herein.