

Purchase of Own Shares

Maroussi, 20 May 2022

LAMDA DEVELOPMENT S.A. (the "Company"), in accordance with article 49 of L.4548/2018, pursuant to the resolution of its Annual General Meeting of the Shareholders dated 23.06.2021, the decision of the Board of Directors dated 23.06.2021 and the Announcement for the purchase of own shares dated 23.06.2021, announces that on 19.05.2022 it purchased 50,000 own shares at an average price of €5.766 per share, for a total amount of €288,273.63.

Following this purchase, the Company holds in aggregate 2,033,755 own shares, equivalent to 1.151% of the Company's total outstanding number of shares.

This Announcement is issued in accordance with Regulation (EU) 596/2014 of the European Parliament and the Council dated 16.04.2014 and the European Commission Delegated Regulation (EU) 2016/1052 dated 08.03.2016.