**THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME**

**06 May 2022**

**Publication Date of the Financial Statements of the first quarter of 2022**

**Summary of the Financial Results Estimates of the first quarter of 2022**

**Date of Annual Analysts and Institutional Investors Presentation**

THRACE PLASTICS HOLDING AND COMMERCIAL SOCIETE ANONYME (hereafter «Company») informs the investors that the interim Financial Statements of the first quarter of 2022, as well as the relevant Press Release will be published on Monday, May 16 2022, after the closing of the Athens Exchange trading session and will be available on the Company’s website (www.thracegroup.com), as well as on Athens Exchange website (www.athexgroup.gr).

Regarding the financial results of the first quarter of 2022, the following should be noted in summary:

* **The Turnover of the Group for the first quarter of 2022 amounted to €106,3 mil.,** while for the first quarter of 2021, the Turnover of the Group amounted to €111,4 mil.
* **The Earnings before Interests, Taxes, Depreciation and Amortization (EBITDA)** for the first quarter of 2022 **amounted to €15,5 mil.,** while for the first quarter of 2021, the EBITDA amounted to €35,9 mil.
* **The Earnings before Taxes (ΕΒΤ) for the first quarter of 2022 amounted to €10,7 mil., out of which €6,4 mil. are related with the traditional product portfolio,** while€4,3 mil. are related with the personal protection and health products.
* The Earnings before Taxes of the first quarter of 2022 related to the traditional product portfolio depict a decline of 27.2%, compared with the EBT from the traditional product portfolio of the first quarter of 2021. However, taking into account the abnormal conditions existed both during the first quarter of 2021, due to the severe expansion of the pandemic, and during the first quarter of 2022, due to the ongoing war and the inflationary pressures, the direct comparison of the financial results of the two quarters becomes extremely difficult.
* Compared with the pre-pandemic levels, therefore compared with the first quarter of 2019, the Earnings before Taxes of the first quarter of 2022 are more than doubled, with an increase of 108.9%, depicting the significant increased profitability, despite the extremely adverse circumstances exist in the global markets in the first quarter of 2022 and the significant increase in Raw Materials, Energy and Transportation costs.
* Regarding the liquidity level and as a result of the implementation of its investment plan, the Group maintained its increased liquidity, depicting a Net Debt of €12,4 mil.

It should be noted that the comparison with the previous year is related to the financial results from Continuing Operations.

Finally, it should be mentioned that the Annual Analysts and Institutional Investors Presentation regarding the annual financial results of financial year 2021, will take place on Wednesday 11 May 2022, at 17:00, via teleconference, through ZOOM platform. Further information for the participation in the teleconference will be sent from the Hellenic Fund and Asset Management Association to its members.