

**Announcement**

**Audit Committee new member appointment in replacement of a resigned one -  
Reconstitution of the Audit Committee**

**FOURLIS HOLDINGS S.A.** hereby announces, pursuant to decision no. 433/10.03.2022 of the Board of Directors, that following the resignation of Mr Pavlos K. Tryposkiadis, member of the Audit Committee, Mrs Maria S. Georgalou has been appointed as the new member of the Audit Committee, who has also been elected as new independent non-executive member of the Board of Directors and meets the requirements, set by Article 44 of Law 4449/2017 and Law 3016/2002 and all the independence criteria according to the paragraphs 1 & 2 of the article 9 of Law 4706/2020.

Mrs Maria Georgalou has sufficient knowledge in the field of the company's activities and a proven track record in auditing and accounting, as stipulated by the law, since she has a Chartered Public Accountant certificate and professional experience as Finance Manager.

Following the above, the Audit Committee on its meeting of March 10<sup>th</sup> 2022, reconstituted into a body as follows:

1. Stylianos M. Stefanou, Independent Non-Executive Member of the BoD, Chairman of the Audit Committee.
2. Maria S. Georgalou, Independent Non-Executive Member of the BoD, member of the Audit Committee.
3. Ioannis A. Costopoulos, Non-Executive Member of the BoD, member of the Audit Committee.

The Audit Committee constitutes Committee of the Board of Directors. The term of office of Mrs Maria Georgalou expires the date of the next General Assembly meeting convocation, according to the provision of article 9 § 4 L. 4706/2020, while the term of office of the other members is the same as that of the current Board of Directors, i.e. expires on 16.06.2022 and is automatically extended until the first General Assembly meeting following the maturity of its duration.

March 15, 2022

For FOURLIS HOLDING S.A.

Investor Relations Department