



Announcement

Start of the share buyback program

2 December 2021 – Hellenic Exchanges- Athens Stock Exchange (ATHEX) informs investors that, following the decision of the Annual General Meeting of shareholders on 31.05.2021 and the decision of the Board of Directors on 29.11.2021, it intends to begin implementation of the share buyback program of the Company.

The purchases of own shares will take place through authorized members of the Athens Stock Exchange. The maximum number of shares that will be acquired will not exceed 6,034,800 (i.e. 10% of the total number of shares outstanding), with a minimum price of €0.49 per share and a maximum price of €5.00 per share. The share buyback program will last a maximum of twelve (12) months, i.e. until 1.12.2022.

The purpose of the program is to reduce the share capital of the Company by cancelling the shares that will be acquired and/or the distribution of the shares that will be acquired to executives and staff of the Group.

The acquisition of own shares will take place to the extent that they are considered advantageous for the Company, and the liquidity of the Company as well as market conditions allow it.