



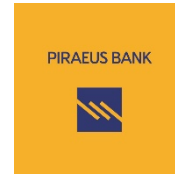
ALPHA BANK



EUROBANK



NATIONAL BANK
OF GREECE



ANNOUNCEMENT REGARDING THE POTENTIAL TARGET MARKET FOR THE BONDS TO BE ISSUED BY THE COMPANY “GEK TERNA SOCIETE ANONYME HOLDINGS REAL ESTATE CONSTRUCTIONS” AND ADMITTED TO TRADING ON THE ATHENS EXCHANGE

The Joint Coordinators, namely “Alpha Bank S.A.”, “EUROBANK S.A.”, “NATIONAL BANK OF GREECE S.A.” and “PIRAEUS BANK” of the Public Offering of Bonds of GEK TERNA SOCIETE ANONYME HOLDINGS REAL ESTATE CONSTRUCTIONS (the “Company”), through the issuance of a common sustainability-linked bond loan of a total amount of up to €300 million, have made an assessment of the potential target market for the Bonds, in accordance with article 16 par. 3 of Law 4514/2018, regarding the requirement of monitoring products, and article 8 of the Executive Committee Act of the Bank of Greece 147/27.07.2018, as follows:

- (i) The potential target market for the Bonds is: retail clients, professional clients and eligible counterparties, each as defined in Law 4514/2018, as in force, having at least basic knowledge and experience in investment products and services, with limited capacity to bear losses in respect of the funds invested, low risk tolerance, with an appropriate investment horizon up to seven (7) years (that is, until the due date of the Bonds or earlier, in case of prepayment by the Company (Call Option) and with investment objective the preservation of the invested capital or the interest income or the portfolio diversification and/or the appreciation of the invested capital.
- (ii) All channels for the distribution of the Bonds (provision of investment services regarding investment advice, portfolio management, reception / transmission of order and execution of order) are considered appropriate for the clients of the potential target market.