



November 4, 2021

**Group Financial Report, Third Quarter 2021**

Group sales increased by 42.6% to €110.7m (€77.6m at 30.9.2020).  
 Group EBIDTA increased by 98% to €8.8m (€4.5m at 30.9.2020).

Earnings before income tax increased by 153% to €7.1m (€2.8m at 30.9.2020), while earnings after income tax and minority rights increased by 138% to €4.7m (€2.0m at 30.9.2020).

Total bank borrowing decreased by 43.3% to €14.0m (€24.7m at 31.12.2020), net debt was also decreased by 93.3% to €0.9m, (€13.7m 31.12.2020). Cash and cash equivalents increased by 19% to €13.1m as at 30.09.2021 compared to €11.0m as at 31.12.2020.

Group Solvency (Equity as a percentage of Total Assets without Cash and Cash Equivalents) as at 30 September 2021 was 62.4%.

**Summary Consolidated Profit & Loss Statement (in 000 Euro).**

	<b>Jan 1- Sept 30</b>	
	<b>2021</b>	<b>2020</b>
Sales	110,657	77,614
Gross Profit	19,962	14,031
Other Income	1,503	1,377
Administrative, Selling & Marketing Expenses	(12,648)	(10,989)
Other Expenses	(765)	(511)
Operating Profit / (Loss)	8,052	3,908
Net Financial Income (Expenses) and Fx Gain (Loss)	(950)	(1,102)
Depreciation included in Operating Cost	787	556
Net Profit / (Loss) Before Income Tax	7,102	2,806
Income Tax	(2,342)	(807)
Net Profit (Loss) After Income Tax	4,760	1,999
Minority Rights	0	0
Net Profit (Loss) After Income Tax & Minority Rights	4,760	1,999
Earnings per Share	0.727	0.295

PETROS PETROPOULOS AEBE

Head Office  
 96-102 Iera Odos  
 104 47 Athens, Greece

Telephone  
 Switchboard 210 – 3499200

Telefax Line  
 Central 210 – 347 3404

E-mail  
 ppaebe@petropoulos.com

**Summary Consolidated Balance Sheet (in 000 Euro).**

	<b>30/9/2021</b>	<b>31/12/2020</b>
<b>Assets</b>		
Current Assets		
Cash & Securities	13,117	11,023
Accounts Receivable	23,099	26,792
Inventories	20,045	17,942
Other Receivables	3,062	4,797
<b>Non Current Assets</b>		
Intangible Assets	2,035	311
Tangible Assets	14,203	14,486
Long Term Accounts Receivable	507	310
Other Long Term Assets	916	791
<b>Total</b>	<b>76,984</b>	<b>76,452</b>
Liabilities		
Short Term Bank Debt	2,937	9,751
Customer Advances	19,206	13,180
Long Term Bank Debt	11,100	15,000
Other Long Term Liabilities	3,902	2,458
<b>Net Worth</b>	<b>39,839</b>	<b>36,063</b>

*Petros Petropoulos AEBE was established in Thessaloniki in 1922. It assembles, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, batteries lubricants and tires. The Company has a leading position in the Greek market in the sectors which it serves.*

*For further information, please contact Mrs. Athina Tsiagka, tel: +30 210 3499211.*