



ANNOUNCEMENT

Maroussi, 13th August 2021

HELLENIC PETROLEUM SA announces that it has notified the Hellenic Hydrocarbon Resources Management Company about its intention not to proceed with further exploration activities in the onshore areas of "Arta - Preveza" and "NW Peloponnese". As a result, the hydrocarbon exploration and production rights that were granted to the HELLENIC PETROLEUM Group subsidiaries, following an international tender, are now returned to the Hellenic Republic.

At the same time, the Group is now focusing its efforts on identifying potential economically viable hydrocarbon resources in the offshore areas of its portfolio. In this regard, it continues to look for reliable partners with international reputation, technical know-how and expertise, as well as the required financial capabilities for such ventures.