



ANNOUNCEMENT REGARDING: (1) THE ADMISSION TO TRADING ON THE MAIN MARKET OF THE REGULATED SECURITIES MARKET OF THE ATHENS EXCHANGE OF 1,200,000,000 NEW ORDINARY REGISTERED VOTING SHARES WITH A NOMINAL VALUE OF €1.00 EACH OF "PIRAEUS FINANCIAL HOLDINGS S.A." ISSUED PURSUANT TO A SHARE CAPITAL INCREASE THROUGH PAYMENT IN CASH AND DISAPPLICATION OF THE PREEMPTION RIGHTS OF THE EXISTING SHAREHOLDERS AND (2) USE OF PROCEEDS

Piraeus Financial Holdings S.A. (the "Company"), announces the commencement of trading on the Main Market of the Regulated Securities Market of the Athens Exchange (the "ATHEX") as of 07.05.2021, of 1,200,000,000 new common registered voting shares of the Company of nominal value €1.00 each (the "New Shares"), issued following a share capital increase through payment in cash and with the disapplication of the preemption rights of its existing shareholders, through a public offer in Greece, in accordance with Regulation (EU) 2017/1129 the applicable provisions of Law 4706/2020 and the relevant decisions of the Hellenic Capital Market Commission (the "Public Offering"); and outside Greece, pursuant to a private placement book building process (which is not a public offer in the meaning of Regulation (EU) 2017/1129 and other applicable laws) (the "Institutional Offering" and together with the Public Offering, the "Combined Offering"), as resolved by the Board of Directors of the Company on 16.04.2021 pursuant to the authorization granted to it by virtue of the resolution dated 7 April 2021 of the Extraordinary General Meeting of the shareholders of the Company.

The Listings and Market Operation Committee of the Athens Stock Exchange during its meeting held on 06.05.2021 approved the admission to trading of the New Shares on the ATHEX.

The New Shares will be credited on the day of commencement of trading in the shares and the security accounts of the Shareholders held in the Dematerialized Securities System (D.S.S.).

The total funds raised through the Combined Offering amount to €1,380 million and, after deduction of the estimated expenses of approximately €80 million, will be applied in accordance with section 16.2 "Reasons for the Share Capital Increase and use of proceeds" of the Company's Prospectus dated 20.04.2021.

For further information, Shareholders may contact the Company's Shareholders' Service Department at 9, Mitropoleos Street, GR 10557 Athens (tel. 210 3739301, 210 3288737 and 210 3335039).