

FOR IMMEDIATE RELEASE

18 March 2021

Coca-Cola HBC AG (the "Company")

Notification of transactions by Persons Discharging Managerial Responsibilities ("PDMRs')

The Company has been notified that the following PDMRs have been granted at nil cost performance shares of CHF 6.70 each ("Shares") in the Company on 16 March 2021 through their participation in the Stock Option and Performance Share Award Plan ("PSP"). The performance shares will vest after three years subject to achievement of performance conditions.

PDMR	Number of Shares granted under the PSP	Share price
ZORAN BOGDANOVIC	94,256	£ 23.80
JAN GUSTAVSSON	24,397	£ 23.80
MINAS AGELIDIS	18,728	£ 23.80
MARCEL MARTIN	21,056	£ 23.80
MICHALIS IMELLOS	27,150	£ 23.80
SANDA PAREZANOVIC	19,436	£ 23.80
PANAGIOTA KALOGERAKI	37,095	£ 23.80
NIKOLAOS KALAITZIDAKIS	18,728	£ 23.80
VITALIY NOVIKOV	18,475	£ 23.80
MATTHIEU SEGUIN	12,473	£ 23.80
ALEKSANDER RUZEVIC	13,720	£ 23.80
SEAN O'NEILL	12,473	£ 23.80
MOURAD AJARTI	13,928	£ 23.80
FRANK O'DONNELL	12,473	£ 23.80



BEN ALMANZAR	25,308	£ 23.80

The Notification of Dealing Forms for each PDMR can be found below.

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	ZORAN BOGDANOVIC		
2	Reason for the notification			
a)	Position/status	CHIEF EXECUTIV	E OFFICER	
b)	Initial notification /Amendment	INITIAL NOTIFICA	ATION	
3	Details of the issuer, emission		t participant	, auction platform,
	auctioneer or auction monito			
a)	Name	COCA-COLA HBO	CAG	
b)	LEI	549300EFP3TNG	7JGVE49	
4	Details of the transaction(s): instrument; (ii) each type of transactions have been condu	ransaction; (iii) eac		
a)	Description of the financial instrument, type of instrument	SHARES		
	Identification code	CH0198251305		
b)	Nature of the transaction	COST WHICH WII SUBJECT TO ACK CONDITIONS AN	LL VEST AFT HIEVEMENT (D WILL BE SI HOLDING P	ERIOD FOLLOWING
c)	Price(s) and volume(s)	Price(s) 23.80 GBP	Vol 94,	ume(s) 256
d)	Aggregated information			
		Price	Volume	Total
	- Aggregated volume	23.80 GBP	94,256	2,243,292.80 GBP
	- Price	L	1	



e)	Date of the transaction	2021-03-16
f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person dischar associated	ging managerial res	sponsibi	lities /	person closely
a)	Name	JAN GUSTAVSS	ON		
2	Reason for the notification	- L			
a)	Position/status	GENERAL COUN	SEL AND	O COMF	PANY SECRETARY
b)	Initial notification /Amendment	INITIAL NOTIFICA	ATION		
3	Details of the issuer, emissio auctioneer or auction monito		t partici	pant, a	uction platform,
a)	Name	COCA-COLA HB	CAG		
b)	LEI	549300EFP3TNG	7JGVE4	19	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				• •
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF PE COST WHICH WI SUBJECT TO ACI CONDITIONS	LL VEST	AFTER	=
c)	Price(s) and volume(s)	Price(s)		Volun	ne(s)
		23.80 GBP		24,39	7
d)	Aggregated information	Price Volume Total		Total	
	- Aggregated volume	23.80 GBP	24,397		580,648.60 GBP
	- Price		<u> </u>		
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	MINAS AGELIDIS	;		
2	Reason for the notification				
a)	Position/status	REGIONAL DIREC	CTOR		
b)	Initial notification /Amendment	INITIAL NOTIFICA	ATION		
3	Details of the issuer, emission auctioneer or auction monito		t participa	ant, au	ction platform,
a)	Name	COCA-COLA HB	CAG		
b)	LEI	549300EFP3TNG	G7JGVE49		
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	ransaction; (iii) ead			
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF PI COST WHICH WI SUBJECT TO AC CONDITIONS	ILL VEST A	AFTER	THREE YEARS
c)	Price(s) and volume(s)				
		Price(s)	,	Volum	e(s)
		23.80 GBP		18,728	3
d)	Aggregated information			Tabel	
	- Aggregated volume	Price 23.80 GBP	Volume 18,728		Total 445,726.40 GBP
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	MARCEL MARTIN	N		
2	Reason for the notification				
a)	Position/status	SUPPLY CHAIN D	DIRECTOR	?	
b)	Initial notification /Amendment	INITIAL NOTIFIC	ATION		
3	Details of the issuer, emissio auctioneer or auction monito		t particip	ant, au	ıction platform,
a)	Name	COCA-COLA HB	BC AG		
b)	LEI	549300EFP3TNC	G7JGVE49)	
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	ransaction; (iii) ea			- -
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF P COST WHICH WI SUBJECT TO AC CONDITIONS	ILL VEST	AFTER	THREE YEARS
c)	Price(s) and volume(s)				
		Price(s)		Volum	ne(s)
		23.80 GBP		21,056	5
d)	Aggregated information			Total	
	- Aggregated volume	Price 23.80 GBP	Volume 21,056	1	501,132.80 GBP
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	MICHALIS IMELLOS			
2	Reason for the notification	•			
a)	Position/status	CHIEF FINANCIA	L OFFICER	₹	
b)	Initial notification /Amendment	INITIAL NOTIFIC	ATION		
3	Details of the issuer, emissio auctioneer or auction monito		t participa	ant, au	ction platform,
a)	Name	COCA-COLA HB	BC AG		
b)	LEI	549300EFP3TNC	G7JGVE49		
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	ransaction; (iii) ea			
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF P COST WHICH WI SUBJECT TO AC CONDITIONS	ILL VEST A	AFTER	THREE YEARS
c)	Price(s) and volume(s)				
		Price(s)	'	Volum	e(s)
		23.80 GBP	;	27,150	
d)	Aggregated information	Price Volume Tot		Total	
	- Aggregated volume	23.80 GBP	27,150		646,170.00 GBP
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person dischar associated	ging managerial re	esponsibili	ties / p	person closely
a)	Name	SANDA PAREZA	NOVIC		
2	Reason for the notification				
a)	Position/status	HUMAN RESOUI	RCES DIRE	CTOR	
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION		
3	Details of the issuer, emission auctioneer or auction monitor		et particip	ant, au	uction platform,
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN0	G7JGVE49)	
4	Details of the transaction(s): instrument; (ii) each type of transactions have been cond	transaction; (iii) ea			
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF P COST WHICH W SUBJECT TO AC CONDITIONS	ILL VEST	AFTER	-
c)	Price(s) and volume(s)			Malara	- (-)
		Price(s) 23.80 GBP		Volum 19,436	
d)	Aggregated information	Price	Volume	<u> </u>	Total
	- Aggregated volume	23.80 GBP	19,436	•	462,576.80 GBP
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	PANAGIOTA KA	LOGERAKI		
2	Reason for the notification				
a)	Position/status	CHIEF OPERATII	NG OFFICE	R	
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION		
3	Details of the issuer, emissio auctioneer or auction monito		et participa	ant, aud	ction platform,
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN0	G7JGVE49		
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	transaction; (iii) ea			× •
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF P COST WHICH W SUBJECT TO AC CONDITIONS	ILL VEST A	AFTER 7	THREE YEARS
c)	Price(s) and volume(s)				
		Price(s)		Volume	e(s)
		23.80 GBP		37,095	
d)	Aggregated information	Deiro	Values		Tatal
	- Aggregated volume	Price 23.80 GBP	Volume 37,095		Total 882,861.00 GBP
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person dischar associated	ging managerial re	esponsibil	ities /	person closely
a)	Name	NIKOLAOS KALA	AITZIDAK	IS	
2	Reason for the notification				
a)	Position/status	REGIONAL DIRE	CTOR		
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION		
3	Details of the issuer, emission auctioneer or auction monitor		et particip	ant, a	uction platform,
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN0	G7JGVE49	9	
4	Details of the transaction(s): instrument; (ii) each type of transactions have been cond	transaction; (iii) ea			• •
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	GRANTING OF P COST WHICH W SUBJECT TO AC CONDITIONS	ILL VEST	AFTER	-
c)	Price(s) and volume(s)			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
		Price(s) 23.80 GBP		Volun 18,72	- (- /
d)	Aggregated information	Price	Volume	Δ	Total
	- Aggregated volume	23.80 GBP	18,728		445,726.40 GBP
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated			ties / person closely	
a)	Name	VITALIY NOVIK	OV		
2	Reason for the notification				
a)	Position/status	GROUP CUSTO	OMER & CON	MMERCIAL DIRECTOR	
b)	Initial notification /Amendment	INITIAL NOTIF	ICATION		
3	Details of the issuer, emissi auctioneer or auction moni		ket participa	ant, auction platform,	
a)	Name	COCA-COLA F	IBC AG		
b)	LEI	549300EFP3TN	NG7JGVE49		
4		s): section to be repeated for (i) each type of of transaction; (iii) each date; and (iv) each place where			
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH019825130	5		
b)	Nature of the transaction	COST WHICH	GRANTING OF PERFORMANCE SHARES AT NIL COST WHICH WILL VEST AFTER THREE YEARS SUBJECT TO ACHIEVEMENT OF PERFORMANCE CONDITIONS		
c)	Price(s) and volume(s)	D::./:)		M.1	
		Price(s) 23.80 GBP		Volume(s) 18,475	
d)	Aggregated information			1=	
	- Aggregated volume	Price 23.80 GBP	Volume 18,475	Total 439,705.00 GBP	
	- Price			<u> </u>	
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	MATTHIEU SEGL	NIN	
2	Reason for the notification			
a)	Position/status	COUNTRY GENE	RAL MANA	AGER
b)	Initial notification /Amendment	INITIAL NOTIFIC	ATION	
3	Details of the issuer, emissio auctioneer or auction monito		t participa	nt, auction platform,
a)	Name	COCA-COLA HB	C AG	
b)	LEI	549300EFP3TNG	G7JGVE49	
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	ransaction; (iii) ead		- -
a)	Description of the financial instrument, type of instrument	SHARES		
	Identification code	CH0198251305		
b)	Nature of the transaction	COST WHICH WI	ILL VEST A	NCE SHARES AT NIL FTER THREE YEARS IT OF PERFORMANCE
c)	Price(s) and volume(s)			
		Price(s)	١	/olume(s)
		23.80 GBP	1	12,473
d)	Aggregated information	Price	Volume	Total
	- Aggregated volume	23.80 GBP	12,473	296,857.40 GBP
	- Price			
e)	Date of the transaction	2021-03-16		



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	ALEKSANDAR RUZEVIC			
2	Reason for the notification				
a)	Position/status	COUNTRY GENE	RAL MANA	GER	
b)	Initial notification /Amendment	INITIAL NOTIFIC	ATION		
3	Details of the issuer, emissio auctioneer or auction monito		t participa	nt, auction platform,	
a)	Name	COCA-COLA HB	BC AG		
b)	LEI	549300EFP3TNC	G7JGVE49		
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	ransaction; (iii) ea			
a)	Description of the financial instrument, type of instrument	SHARES			
	Identification code	CH0198251305			
b)	Nature of the transaction	COST WHICH W	ILL VEST AI	NCE SHARES AT NIL FTER THREE YEARS T OF PERFORMANCE	
c)	Price(s) and volume(s)				
		Price(s)		'olume(s)	
		23.80 GBP	1	3,720	
d)	Aggregated information	D.	Malana	T. 1. 1	
	- Aggregated volume	Price 23.80 GBP	Volume 13,720	Total 326,536.00 GBP	
	- Price				
e)	Date of the transaction	2021-03-16			



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharges	ging managerial re	sponsibili	ties / ¡	person closely	
a)	Name	SEAN O'NEILL				
2	Reason for the notification					
a)	Position/status	PA&C DIRECTOR	PA&C DIRECTOR			
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission auctioneer or auction monito		t particip	ant, au	ıction platform,	
a)	Name	COCA-COLA HB	C AG			
b)	LEI	549300EFP3TNG7JGVE49				
4	instrument; (ii) each type of t transactions have been cond	section to be repeated for (i) each type of ransaction; (iii) each date; and (iv) each place where ucted				
a)	Description of the financial instrument, type of instrument	SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	GRANTING OF PERFORMANCE SHARES AT NIL COST WHICH WILL VEST AFTER THREE YEARS SUBJECT TO ACHIEVEMENT OF PERFORMANCE CONDITIONS				
c)	Price(s) and volume(s)					
		Price(s)		Volum	ne(s)	
		23.80 GBP		12,473	3	
d)	Aggregated information				Tatal	
	- Aggregated volume	Price 23.80 GBP	Volume 12,473	!	Total 296,857.40 GBP	
	- Price					
e)	Date of the transaction	2021-03-16				



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person dischar associated	ging managerial res	sponsibil	lities /	person closely	
a)	Name	MOURAD AJART	Ī			
2	Reason for the notification					
a)	Position/status	BUSINESS SOLU	BUSINESS SOLUTIONS AND SYSTEMS DIRECTOR			
b)	Initial notification /Amendment	INITIAL NOTIFICA	INITIAL NOTIFICATION			
3	Details of the issuer, emissio auctioneer or auction monito		t particip	oant, a	uction platform,	
a)	Name	COCA-COLA HB	CAG			
b)	LEI	549300EFP3TNG	7JGVE4	9		
4	Details of the transaction(s): instrument; (ii) each type of t transactions have been cond	transaction; (iii) eac			- -	
a)	Description of the financial instrument, type of instrument	SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	GRANTING OF PERFORMANCE SHARES AT NIL COST WHICH WILL VEST AFTER THREE YEARS SUBJECT TO ACHIEVEMENT OF PERFORMANCE CONDITIONS				
c)	Price(s) and volume(s)					
		Price(s) Volume(s) 23.80 GBP 13,928				
d)	Aggregated information	Drice	Volum		Total	
	- Aggregated volume	Price 23.80 GBP	13,928		Total 331,486.40 GBP	
	- Price					
e)	Date of the transaction	2021-03-16				



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	FRANK O'DONNELL				
2	Reason for the notification					
a)	Position/status	COUNTRY GENER	RAL MAI	NAGER		
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission auctioneer or auction monitor		: partici _l	pant, au	uction platform,	
a)	Name	COCA-COLA HBO	CAG			
b)	LEI	549300EFP3TNG	7JGVE4	9		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	GRANTING OF PERFORMANCE SHARES AT NIL COST WHICH WILL VEST AFTER THREE YEARS SUBJECT TO ACHIEVEMENT OF PERFORMANCE CONDITIONS				
c)	Price(s) and volume(s)				20(5)	
				12,47		
d)	Aggregated information	Price Volume Tota		Total		
	- Aggregated volume	23.80 GBP	12,473		296,857.40 GBP	
	- Price					
e)	Date of the transaction	2021-03-16				



f)	Place of the transaction	OUTSIDE A TRADING VENUE

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	BEN ALMANZAR				
2	Reason for the notification					
a)	Position/status	INCOMING CHIEF	FINANC	CIAL OF	FICER	
b)	Initial notification /Amendment	INITIAL NOTIFICA	INITIAL NOTIFICATION			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	COCA-COLA HBO	CAG			
b)	LEI	549300EFP3TNG	549300EFP3TNG7JGVE49			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	GRANTING OF PERFORMANCE SHARES AT NIL COST WHICH WILL VEST AFTER THREE YEARS SUBJECT TO ACHIEVEMENT OF PERFORMANCE CONDITIONS				
c)	Price(s) and volume(s)					
				Volum 25,30		
		23.00 051		23,30		
d)	Aggregated information		ı		,	
	- Aggregated volume	Price	Volum		Total	
	/iggregated volume	23.80 GBP 25,308 602			602,330.40 GBP	
	- Price		l .			
e)	Date of the transaction	2021-03-16				
f)	Place of the transaction	OUTSIDE A TRADING VENUE				



This notification is made in accordance with the requirements of the EU Market Abuse Regulation.

For further information, please contact:

Jan Gustavsson

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