

Announcement of Increase of the Share Capital with Increase of the Face Value of the Share

FOURLIS HOLDINGS SA (hereafter the “Company”) announces that the Extraordinary General Meeting of the Shareholders of the Company, which took place on December 21, 2020 decided the increase of the share capital of the Company by 9.880.942,59 euros through the capitalization of part of reserves, which were formed from non-distributed retained earnings . Such increase of the share capital will be effected with a respective increase of the face value of the share from eight one cents (€0.81) to one euro (€1.00).

Following the above increase, the company’s share capital amounts to €52.004.961,00, divided into 52.004.961 shares of a face value of one euro (€1.00) each.

The Directorate of Companies of the General Secretariat of Commerce and Consumer Protection of the Ministry of Development and Investments, through its decision No. 3258/13.01.2021, approved the relevant amendment of article 3 of the Company's Articles of Association and registered the decision in General Commercial Registry (Registration Code 2448494) on 13.01.2021.

The Corporate Actions Committee of Hellenic Exchanges in its meeting dated January 21, 2021 was informed about the increase of the face value of the Company shares. Following the above, as from January, 26 2021 the Company shares shall be traded in the Athens Exchange with their new face value, One Euro (€1.00) each.

From the same above date, the upset price of the Company shares in the Athens Stock Exchange Market shall be formed in accordance to the Rulebook of the Athens Stock Exchange, in combination with Decision Number 26 of the BoD of the Athens Stock Exchange, as now in force.

For any additional information, the Shareholders are kindly requested to contact with the Shareholder Services Department (Tel. +30210 6293004 - +30210 6293043, Mr. George Alevizos)

Maroussi, January 22, 2021

FOURLIS HOLDINGS S.A.

Investor Relations Department