



### Third Quarter & YTD 30.09.2020 Financial Data

**AS COMMERCIAL COMPUTER AND TOY COMPANY S.A.** pursuant to the relevant letter of the Hellenic Capital Market Commission (ref.no. 2503/18.11.2020) informs the investing public regarding its basic economic figures for the third quarter of the present financial year 2020 and developments about its activities in general.

In particular, the vital economic figures of the Group and the Company regarding the first nine months of 2020, compared to the respective period last year, were as follows:

FINANCIAL STATEMENT DATA						
<i>(amounts in 000's of Euros)</i>	<u>Group</u>			<u>Company</u>		
	1.1- 30.9.2020	1.1 - 30.9.2019	Δ %	1.1- 30.9.2020	1.1 - 30.9.2019	Δ %
Sales Turnover	12.348	15.485	-20,26%	11.641	14.939	-22,08%
EBITDA	1.906	3.107	-38,65%	1.541	2.893	-46,73%
EBIT	1.542	2.747	-43,87%	1.187	2.539	-46,75%
Profits before taxes	1.298	3.275	-60,36%	920	3.065	-70,00%

The consolidated turnover for the Group amounted to 12,348 mil. Euros compared to 15,485 mil. Euros, indicating a decline of -20,26%. This decline in sales turnover is related to the effects of the COVID – 19 pandemic which negatively affected the sales turnover of the March – June period, resulting, at the end of the semester, in a decline of -26,33% on consolidated sales and a -28,17% for the Parent company. The Group's turnover rebounded in the third quarter, indicating a small decline of -6,0% (Third Quarter of 2020 were 4,349 mil. Euros sales as opposed to 4,627 mil. Euros of Third Quarter of 2019).

The decline in turnover has negatively affected the EBITDA, as well as the profits before taxes. In particular, on a Group level, the EBITDA totaled to 1,906 mil. Euros, declining by -38,65% and the profits before taxes (EBT) totaled to 1,298 mil. Euros, declining by -60,36%. The respective amounts at the end of the first half of 2020 indicated an EBITDA decline of -57,73% and profits before taxes -82,58%.

The cash reserves and the investments in liquid assets are as follows:

<i>( amounts in 000'ς Euros )</i>	<u>Group</u>			<u>Company</u>		
	<b>1.1- 30.9.2020</b>	<b>1.1 - 31.12.2019</b>	<b>Δ %</b>	<b>1.1- 30.9.2020</b>	<b>1.1 - 31.12.2019</b>	<b>Δ %</b>
Cash and investments	15.103	16.300	-7,34%	13.462	14.769	-8,85%

There have been no banking liabilities at the end of the nine month period of 2020 for the Group and the Company, indicating its healthy financial position.

The compared data regarding the working capital (Reserves and Client Liabilities – Commercial Obligations) were as follows:

<i>( amounts in 000'ς of Euros )</i>	<u>Group</u>			<u>Company</u>		
	<b>1.1- 30.9.2020</b>	<b>1.1 - 31.12.2019</b>	<b>Δ %</b>	<b>1.1- 30.9.2020</b>	<b>1.1 - 31.12.2019</b>	<b>Δ %</b>
Reserves	5.447	4.955	9,92%	5.437	4.347	25,06%
Clients	7.855	9.740	-19,35%	7.575	8.291	-8,64%
Minus :						
Suppliers	-1.547	-3.525	-56,13%	-1.507	-964	56,33%
Other short term liabilities	-1.253	-2.165	-42,12%	-1.145	-1.641	-30,22%
<b>Net working capital</b>	<b>10.502</b>	<b>9.005</b>	<b>16,62%</b>	<b>10.359</b>	<b>10.033</b>	<b>3,25%</b>

The sales turnover of the Company regarding the month of October were almost on the same levels as last year (3,136 mil. Euros for 2020 as opposed to 3,192 mil. Euros for 2019) presenting a sign of a potential sales' rebound. However, pursuant to the emergency measures of public health regarding the danger of Covid-19 dispersion, from Saturday 7<sup>th</sup> of November 2020 and as of today throughout Greece, super markets have been banned from selling toys & retailers in general have great limitations. This limitation has had and continues to have an impact on sales turnover during a very critical point of demand for the Group's products.

It is expected, judging by the present data and recent developments, that the turnover – profits of the present financial year shall be reduced when compared to the relevant last year's period.

Management estimates that there is no uncertainty until the end of the current year regarding going concern. Sales and supply chain of both the Company and the other entities that belong to the Group will continue. The Company has strong liquidity, available bank financing limits while there is no precarious risk to date. The Group has taken all appropriate measures to ensure the smooth operation of its business and has implemented from the first moment a plan to ensure the health of its employees.