

November 3, 2020

### Group Financial Report, Third Quarter 2020

Group invoiced sales for the nine months to September 30th 2020 decreased by 9% to €77.6m (€85.3m in 2019).

Group EBITDA was €4.5m (€4.5m in 2019).

Earnings before income tax decreased by 12.1% to €2.8m (€3.2m in 2019), and earnings after income tax and minority rights increased by 28.4% to €2.0m (€1.6m in 2019).

Group Solvency (Equity as a percentage of Total Liabilities without Cash and Securities) as at 30 September 2020 was 58.5%.

#### Summary Consolidated Profit & Loss Statement (in 000 Euro).

	Jan 1- Sept 30	
	2020	2019
<b>Total Sales</b>	77,614	85,322
Gross Profit	14,031	14,139
Other Income	1,377	1,365
Administrative, Selling & Marketing Expenses	(10,989)	(11,174)
Other Expenses	(511)	(397)
Operating Profit	3,908	3,933
Net Financial Income (Expenses) and Fx Gain (Loss)	(1,102)	(741)
Depreciation included in Operating Cost	556	554
Net Profit/(Loss) Before Income Tax	2,806	3,192
Taxes	(807)	(1,634)
<b>Net Profit/(Loss) After Income Tax</b>	1,999	1,558
Minority Rights	0	0
Net Profit / (Loss) After Income Tax & Minority Rights	1,999	1,558
Earnings/(Loss) per Share	0.295	0.220

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**Summary Consolidated Balance Sheet (in 000 Euro).**

	30/9/2020	31/12/2019
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Securities	9,683	8,736
Accounts Receivable	18,836	18,044
Inventories	19,962	16,021
Other Receivables	6,293	5,492
<b>Non Current Assets</b>		
Intangible Assets	329	443
Tangible Assets	14,182	13,673
Long Term Accounts Receivable	351	319
Other Long Term Assets	1,210	1,352
<b>Total</b>	<b>70,846</b>	<b>64,080</b>
<b>Liabilities</b>		
Short Term Bank Debt	9,203	8,889
Customer Advances	13,825	11,569
Long Term Bank Debt	9,975	5,750
Other Long Term Liabilities	2,049	1,949
<b>Net Worth</b>	<b>35,794</b>	<b>35,923</b>

*Petros Petropoulos AEBE was established in Thessalonica in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including automobiles, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, batteries, lubricants and tires. The Company has a leading position in the Greek market in the sectors which it serves.*

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