

ANNOUNCEMENT

Kifissia, 23 November 2020

Aegean Airlines S.A. (AEGEAN or the Company) hereby announces, following relevant statements by the Greek Government Spokesman, that given the impact of the pandemic on the airline sector, the Company is in the final stage of discussions with the Greek authorities over an agreement that would include company specific state support. The agreement would have to be approved by the competent Directorate-General of the European Commission which have been already contacted to that end, a process which has been indeed followed during the previous months for other major airlines in the European Union. AEGEAN will duly inform market participants in accordance with its disclosure and transparency obligations upon the completion of the process.