

## **ANNOUNCEMENT**

**23.11.2020**

### **Forthnet S.A.**

HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the “Issuer” or the “Company”) informs the investing public that following the acquisition of shares by United Group that correspond to approximately 80% of the Company’s share capital, the Board of Directors decided to end the cooperation of the Company with its Managing Director (CEO) Mr. Panagiotis Papadopoulos.

The remaining members of the Board, unanimously elected Mr. Dimitrios Tzelepis who was until that time the Chief Financial Officer of the Company, as new Board member in replacement (and for the remaining of the term) of Mr. Panos Papadopoulos. Following the above, the board members proceeded to the reincorporation of the Board into a body.

Following communication with the new shareholder, and after having completed the above described process, the rest Board members (with the exception of the newly elected Vice Chairman and Managing Director (CEO), Mr. Dimitrios Tzelepis), submitted their resignations.

The investing public is reminded that an invitation for a General Assembly of shareholders has already been announced, to be convened on December 11, 2020, with item of the agenda, among others, the election of a new Board of Directors.

The CEO Mr. Tzelepis assumed immediately his duties and, in accordance with the Company’s articles of Association, will represent the Company and will exercise his statutory duties for the handling of the corporate affairs until the new Board of Directors is formed on December 11, 2020.

### **Short CV of the new CEO**

Mr. Tzelepis brings a wealth of experience in telecoms and finance based on positions in some of the leading global and Greek corporates and financial institutions (Procter & Gamble, Merrill Lynch, NBG Group, Alpha Bank, OTE Group etc.). He was born in Patras in 1967 and holds an MBA in Finance from Cass Business School, London.

The present announcement is published in accordance with art. 17 of Regulation (EU) 596/2014 (MAR) and para. 4.1.3.6. of the Stock Exchange Regulation, as it stands.