

ANNOUNCEMENT

Forthnet S.A.

Athens, 17.11.2020

Announcement of the definite validity of the permission for the conclusion of a related party transaction, granted pursuant to articles 99 et seq. of L. 4548/2018 – Conclusion of the related party transaction

Following its announcement dated 02.11.2020 regarding the conclusion of a related party transaction and, in particular, the issuance of a common revolving bond loan (CBL), with a total nominal value of up to twenty-seven million euro (€27,000,000.00) which shall be covered in total by the shareholder NewCo United Group Hellas S.A.R.L. (“transaction”), the Board of Directors of the Company under the name “HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME” (FORTHNET S.A.) informs the investing public that the ten-day deadline for submission of a request for a General Meeting to decide on the special permission allowing the conclusion of the transaction has expired on November 12th 2020, without any shareholder having exercised such right. As a result, the permission granted by the Board of Directors for the conclusion of the transaction is considered definitely valid.

The resolution of the Board of Directors for the granting of permission for the conclusion of this transaction was based on the Report (fairness opinion) of the chartered auditors’ company under the name Deloitte Chartered Auditors Accountants S.A., entitled “*Evaluation of the conclusion of a Bond Loan agreement by “HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME” as per the provisions of article 101 of L. 4548/2018*”, dated 30.10.2020 (available on the Company’s website <https://www.nova.gr/en/company/corporate-announcements>) and as per which the transaction is evaluated as fair and reasonable for the Company and its shareholders who are not a related party, including the minority shareholders.

Furthermore, the Company informs the investing public that, following the expiration of the above mentioned deadline, it proceeded to the conclusion of the transaction.

The present announcement is issued in accordance with paragraph 2 of the Article 101 of the Law 4548/2018, art. 17 of Regulation (EU) 596/2014 for market abuse (MAR) and para. 4.1.3.6. of the Athens Stock Exchange Regulation, as in force.