

ANNOUNCEMENT

17.11.2020

Forthnet S.A.

HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the “Issuer” or the “Company”) announces the following with relation to the convertible bond loan of a total nominal value of €70,124,679.90 issued on 11.10.2016 (hereinafter the «CBL»), by virtue of which a total amount of 233,748,933 common ordinary convertible bonds were issued, of a nominal value of €0.30 each, while further to previous conversions that have taken place from the CBL issuance until today, as per the respective announcements of the Company, the convertible bonds amount now to 85,479,884 of a nominal value of €0.30 each (hereinafter the “Convertible Bonds”), which have been admitted to trading in the Athens Stock Exchange (hereinafter the “ASE”) in the Negotiation Category of Fixed Income.

1. Further to the written notification sent to the Issuer by the bondholder Newco United Group Hellas S.a.r.l., during the ongoing (19th) conversion period which expires on 30.11.2020, they legally submitted on 16.11.2020 an irrevocable request for the conversion of 85,181,719 convertible bonds into Company shares.
2. Following the exercise of the conversion right for 85,181,719 convertible bonds by the above bondholder, the Company’s share capital increases by €25,554,515.70 with the issuance of 85,181,719 new ordinary registered shares, of a nominal value of €0.30 each (hereinafter the «New Shares »), according to the terms of the CBL program.
3. The Company’s Board of Directors, according to the Prospectus, by virtue of a respective decision shall certify the above share capital increase and shall proceed to any action necessary for the listing of the New Shares for trading in the ATHEX’s Segment “Under Surveillance” and the delivery to the beneficiary according to the provisions of the ATHEX Regulation and the respective implementation decisions. The Company shall duly inform on the respective decision of the Company’s Board of Directors on the certification of the share capital increase for the New Shares’ approval of admission to trading with future announcements.
4. Upon completion of the above procedures:

- a) the Company's share capital shall amount to one hundred and three million sixty-four thousand three hundred eighty-five euro and ninety cents (€103,064,385.90) and shall be divided into three hundred forty-three million five hundred forty-seven thousand nine hundred fifty-three (343.547.953) ordinary registered shares, of a nominal value of €0.30 each, and
- b) following the Company's announcement dated 17.11.2020, Newco United Group Hellas S.a.r.l. will hold 290,641,659 shares, that corresponds to 84.60% of the Company's new share capital.

The present announcement is published in accordance with art. 17 of Regulation (EU) 596/2014 (MAR) and para. 4.1.3.6. of the Stock Exchange Regulation, as it stands.