

PRESS RELEASE OF CENERGY HOLDINGS SA

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Hellenic Cables solidifies its position in the UK market with new turnkey contract for HV land cables

Cenergy Holdings announces that its subsidiary Hellenic Cables has been chosen to supply and install 132 kV land cables for SP Transmission's "Douglas North" project.

Hellenic Cables has been awarded a contract by SP Transmission PLC ("SPT"), one of UK's largest grid operators, for the supply and installation of 132 kV land cables required for the connection of Douglas West Windfarm to the new SPT 132 kV Douglas North collector substation and Kennoxhead Extension Windfarm to Middlemuir Windfarm substation, via a modification of the existing Coalburn – Middlemuir 132kV underground circuit.

The existing Coalburn to Middlemuir 132kV underground cable circuit is required to be modified in order to facilitate the connection of two new wind farms: Douglas West (51 MW) and Kennoxhead Extension (60 MW). The works include modifications of the existing circuit as well as uprating of the existing cables and redesigning of the earthing system of both the new Coalburn to Douglas North and Douglas North to Middlemuir circuits to ensure that the bonding is balanced following the diversion required to connect Douglas North 132/33kV substation.

Under the contract, Hellenic Cables will supply approx. 10 km of 132 kV XLPE-insulated cables and associated accessories, including installation and final testing services through selected partners in the UK.

This contract testifies to Hellenic Cables' continuous presence and investment in the UK market, where it already operates three stock locations.

The cables will be manufactured at Hellenic Cables' plant in Thiva, Greece, in the fourth quarter of 2020. With its highly skilled and experienced personnel, state-of-the-art facilities and adherence to best working practices, the plant can produce and deliver high quality power cables serving the biggest utilities in Europe and beyond.

About SP Transmission ("SPT")

SP Transmission plc is a wholly owned subsidiary of SP Energy Networks, responsible for the transmission of electricity in central and southern Scotland. SPT takes electricity generated from power stations, windfarms and various other utilities and transports it through a vast transmission network, consisting of over 3700 km of overhead lines and over 600 km of underground cables. SPT owns over 150 substations and in excess of 100 grid supply points in its network where it takes the high voltage supply and reduces it to the low voltage needed for use in the home. For more information, please visit the website at <u>www.spenergynetworks.co.uk</u>.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth







Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at <u>www.cenergyholdings.com</u>.