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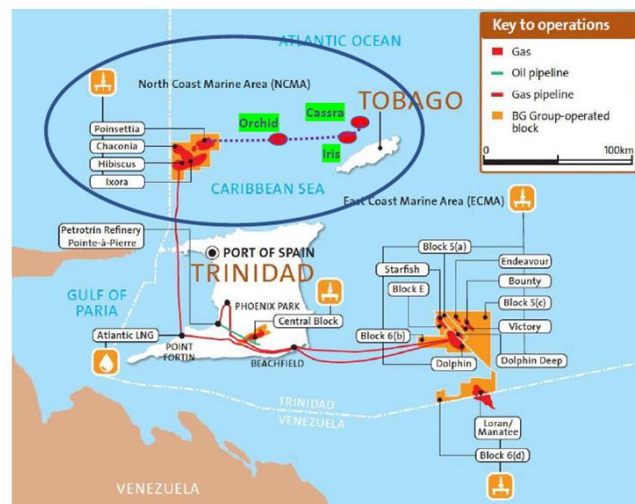
Brussels, 2 September 2020

Corinth Pipeworks wins Shell Colibri project with ultra-long pipes

Cenergy Holdings announces that its subsidiary Corinth Pipeworks has been awarded the supply of ultra-long steel pipes for the Shell Colibri project in Trinidad and Tobago

Corinth Pipeworks has signed an agreement with BG International, a subsidiary of Royal Dutch Shell plc and the operator of Block 22 and NCMA 4 offshore gas fields located in Trinidad and Tobago, for which it will manufacture and supply steel pipes for the development of the field known as “Colibri”.

The agreement covers 93km of 16” HFW and LSAW coated linepipe material for the export pipeline, that will bring gas from fields Cassra, Orchid and Iris to the Shell-operated Poinsettia platform, located in Trinidad’s North Coast Marine Area (NCMA). The two blocks are held in partnership with the Trinidad and Tobago national oil company, Heritage Petroleum Company Limited.



This award is another significant milestone in Corinth Pipeworks’ growing presence in the upstream energy business segment, as it will be the first offshore project where pipes will be supplied in ultra-long 24m / 80ft lengths. This will allow an almost 50% reduction in the number of offshore pipe-to-pipe welds, resulting in major CAPEX savings and an associated reduction in offshore vessel installation time.

The pipe manufacturing and coating will begin at Corinth Pipeworks’ facility, in Thisvi, Greece, by the end of 2020 with pipeline installation, according to schedule, within 2021.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.