

Decisions of the Ordinary General Meeting of the 10th of June 2020

Today, the 10th of June 2020, the Annual Ordinary General Meeting of the shareholders of "LOULIS MILLS SA" was held at Sourpi Magnissia (Loulis Port). At the Annual General Meeting, during which the percentage of 55,47% of the share capital was represented, that means that the shareholders and their representatives, who represent 9.496.387 shares and 9.496.387 votes, were present :

1. Unanimously approved by a vote of 9.496.387, ie 55,47% of the share capital, the annual Financial Statements and the Consolidated Financial Statements in accordance with the International Financial Reporting Standards (I.F.R.S.) for the fiscal year 2019 (from 1.1.2019 to 31.12.2019), after hearing and approving the relevant Board of Directors' Reports and the Certified Auditor's Report. Unanimously approved by a vote of 9.496.387, ie 55,47% of the share capital, the distribution of a total gross dividend of 1.198.419,60 euro, corresponding to a gross dividend of 0,07 euro per share to the Company's shareholders. The ex-dividend day is set for June 12th 2020, while the dividend payment will be realized on June 19th 2020.

2. Unanimously approved, by a vote of 9.496.387, ie 55,47% of the share capital, the overall management of the Board of Directors for the corporate year ended on 31.12.2019 and unanimously, by a vote of 9.496.387, ie 55,47% of the share capital, the Certified Auditors - Accountants were discharged from all compensation liabilities deriving from the exercise of their duties for fiscal year 2019 (01.01.2019-31.12.2019) as well as for the Annual Financial Statements.

3. The company "BDO Auditors Accountants SA" with registration number ELTE 173, which shall nominate the members of the regular Auditor – Accountant and the alternate Auditor - Accountant for auditing the annual financial statements of the Company and the Consolidated Financial Statements in accordance with International Financial Reporting Standards for the fiscal year 2020 (from 1.1.2020 to 31.12.2020) was unanimously elected by a vote of 9.496.387, ie 55,47% of the share capital.

4. The remuneration report for the fiscal year 2019 was discussed and unanimously approved as a consultancy, by a vote of 9.496.387, ie 55,47% of the share capital.

5. Unanimously approved, by a vote of 9.496.387, ie 55,47% of the share capital, the distribution of remuneration to the Members of the Board of Directors for the fiscal year 2019 and unanimously pre-approved their new remunerations for the next fiscal use

6. Both Board of Directors members and Company's Directors were unanimously authorized by a vote of 9.496.387, ie 55,47% of the share capital, to participate in the Board of Directors or in the management of other affiliated companies as those companies are defined in article 32 of Law 4308/2014 and, therefore, to conduct on behalf of the affiliated companies of acts falling within the Company's purposes.

All the above decisions of the Annual Ordinary General Meeting of the Shareholders shall be effective immediately.

Sourpi, the 10th of June 2020
The Board of Directors