**ALPHA ETF FTSE Athex Large Cap EQUITY UCITS**

**CAPITAL RETURN WITH REINVESTMENT INTO SHARES OF THE ETF MUTUAL FUND**

Athens, 25 June 2020

ALPHA ASSET MANAGEMENT M.F.M.C. announces a capital return with reinvestment into shares of the ALPHA ETF FTSE Athex Large Cap EQUITY UCITS, for all shareholders of record with the Dematerialised Securities System ("DSS" or "SAT") of the Athens Exchange on 2 July 2020 (record date) subject to the Mutual Fund price (NAV) exceeding the 1/100 of the Benchmark΄s price on 30 June 2020. The amount of capital to be returned and the value per share will be calculated at the end-of-day of 30 June 2020. As of 1 July 2020, the ETF's shares will trade in the Athens Exchange at a price reduced by the amount of capital returned and without the right to the capital return. The reinvestment of capital will be completed on 3 July 2020 and the number of new shares will be calculated based on the ETF's closing price (NAV) as of that date. Any fractional shares will be returned to shareholders in cash.   
  
The fund's new shares will be listed in the Athens Exchange on 6 July 2020, at which date shareholders will be credited with the additional shares.  
As of 10 July 2020, the cash will be paid to shareholders through Alpha Bank in the following ways:   
  
1. Through the Operators of the Greek Dematerialised Securities System (DSS/SAT), provided they have been authorised by the shareholder to receive such payment.   
2. Through the Alpha Bank Branch Network for those shareholders that have not authorised their DSS/SAT Operators to collect the amount, or their shares are held by the Hellenic Central Securities Depository S.A. Shareholders may collect the money from the Alpha Bank Branches by presenting their Identity Card along with a copy of their DSS/SAT record. A payment to a third person will require the presentation of a Letter of Delegation with all the required personal information of both the shareholder and the authorised person (name, surname, Identity Card Number, Tax Registration Number). The Letter of Delegation must have a signature authenticated by a Greek police station or other relevant authority.  
  
For any additional information shareholders may contact ALPHA ASSET MANAGEMENT M.F.M.C. to the telephone numbers +30 210 374 2871-72.

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