

March 31, 2020

ANNOUNCEMENT OF MEMBERS' APPOINTMENT AND ELECTION OF CHAIRMAN OF THE AUDIT COMMITTEE

BriQ Properties REIC (the "Company") announces that the Ordinary General Assembly of Shareholders of 30.03.2020, unanimously decided to elect a new Audit Committee, in accordance with article 44 of Law 4449/2017, which will be a committee of the Board of Directors and will consist of two Independent Non-Executive Board Members and one Non-Executive Board Member, according to article 4 of Law 3016/2002.

The General Assembly authorized the Board of Directors to appoint the members of the Audit Committee, according to the above as well as in accordance with article 44 of Law 4449/2017 and after ascertaining that the conditions of independence are met.

The term of the Audit Committee was decided to be four (4) years, until April 1st 2024, in order to coincide with the term of office of the Board of Directors, and to automatically extend until the expiry of the deadline within which the next Ordinary General Meeting must be held and until the relevant decision is taken.

Furthermore, it was decided that the President of the Audit Committee will be appointed by the Committee Members.

Following the above decisions, the Board of Directors appointed as members of the Company's Audit Committee the Independent Non-Executive Members Mr Efstratios Papaefstratiou and Mr Phaedon Tamvakakis and the Non-Executive Member Mr Markos Bitsakos, after it was ascertained that they meet the requirements of article 44 of Law 4449/2017.

Subsequently, the Audit Committee members decided to appoint the Independent Non-Executive Board Member, Mr. Efstratios Papaefstratiou, as the Chairman of the Audit Committee.

Following the above, the Company's Audit Committee composition is as follows:

- Efstratios Papaefstratiou, President
- Phaedon Tamvakakis, Member
- Markos Bitsakos, Member