



March 4th, 2020

Announcement regarding the appointment of the Audit Committee members and the election of the Audit Committee Chairman

The company GR. SARANTIS S.A. announces to the investors' community that, following the election of the new third person of the Audit Committee, Mr. Ioannis Arkoulis of Michael, who was elected by the General Extraordinary Meeting dated February 27th 2020, after having confirmed that the independence requirements set out by the provisions of article 44 of the L.4449/2017 are met, and the authorization of the Board of Directors by the same General Meeting to appoint the two independent non-executive members of the Board of Directors who will occupy the remaining positions of the members of the Company's Audit Committee, the Board of Directors, at its meeting on March 3rd 2020, appointed as members of the Company's Audit Committee, the independent non-executive members, Mr. Dimitrios Efstathiou of Konstantinos and Mr. Christos Economou of Ioannis.

The aforementioned members of the Audit Committee were appointed in accordance with article 44 of Law 4449/2017. Furthermore, during the meeting of the Audit Committee on March 3rd 2020, the members of the Audit Committee decided to appoint, Mr. Ioannis Arkoulis of Michael as its Chairman.

In view of the above, the Audit Committee of the Company consists of the following:

- Dimitrios Efstathiou of Konstantinos, independent non-executive member of the Board of Directors, member of the Audit Committee,
- Christos Economou of Ioannis, Independent non-executive Board Member, member of the Audit Committee, and
- Ioannis Arkoulis of Michael, third person, Chairman of the Audit Committee.