

BriQ Properties A.E.E.A.Π.

Αλεξάνδρου Πάντου 25 Καλλιθέα, ΤΚ 17 671 τηλ. 211 999 1631 www.briqproperties.gr

ΑΦΜ 997521479 ΔΟΥ ΦΑΕ Πειραιά Γ.Ε.ΜΗ. 140330201000 Αρ. Αδείας Ε.Κ. 3/757/31.05.2016

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Press Release

Completion of the acquisition of a stand-alone mixed-use building in Athens CBD

BriQ Properties R.E.I.C., further to the announcement made on 13.11.2019 for the signing of a preliminary contract, announces the completion of the acquisition of a stand-alone mixed-use building in Athens central commercial district at a price of € 6.500.000.

The building (office building with ground floor retail) of total surface 3.022,24 sq.m. comprises of 7 floors, ground floor, mezzanine and basement. It is located at 67, Aiolou Str. in the Municipality of Athens and was fully renovated in 2009. The building consists of horizontal properties of total surface 2.547,46 sq.m. and is 100% leased.

The above investment was financed by existing bridge loan facilities which will be repaid from the net proceeds of the share capital increase that the Company has already announced.