

ANNOUNCEMENT

First Interest Payment Period of the Common Bond Loan

Kifissia, 5 September 2019

AEGEAN AIRLINES S.A. (“the Company”) hereby announces that according to the terms of the Common Bond Loan issued on 12.03.2019 by the Company (“the Bond Loan”), the record date for the beneficiaries of interest for the 1st interest period is Wednesday September 11th, 2019.

As of Tuesday September 10th, 2019 (Ex-coupon date) the Company's bonds in connection to the Bond Loan will be traded on the Athens Exchange without the right to receive the interest corresponding to the first interest payment period.

The gross interest amount for the 1st Interest Period which corresponds to 200,000 bonds currently traded on the Organized Market of the Athens Stock Exchange is €3,680,000.00 i.e. €18.40 per bond and has been calculated at an annual interest rate of 3.60% (before tax), on an actual over 360 basis (act/360).

The payment of the interest amount due to the bondholders will take place through “HELLENIC CENTRAL SECURITIES DEPOSITARY S.A.” (ATHEXCSD) on Thursday 12.09.2019, as follows:

1. Through the operators of the beneficiaries in the Dematerialized Security System (Banks and Securities firms) for the bondholders who have authorized their operators for the collection, according to the D.S.S.'s Operations Regulation and ATHEXCSD's relevant resolutions.
2. Through a payment to the International Bank Account Number (IBAN), declared by the bondholder, in accordance with Article 13 of the Rules of Operation of DSS and decision number 6 of the BoD of the ATHEXCSD, as applicable, for bondholders who do not wish to receive the amounts through their Operators.
3. If for any reason bondholders are unable to collect the amounts due via the abovementioned methods or in the case that bonds are held in a special account, payment will take place through ATHEXCSD either through their offices (110, Athinon Avenue) on working days from 9.00 to 16.00 or via a deposit in a bank account indicated by the bondholders to ATHEXCSD by a relevant written notice.

It is hereby clarified that according to the current applicable legislation, interest amounts not collected within five (5) years from the end of the year in which the payment was due shall be written off in favor of the Hellenic Republic.