



PRESS RELEASE OF CENERGY HOLDINGS SA

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Energinet announces award of Baltic Pipe offshore to Corinth Pipeworks

Cenergy Holdings announces that its subsidiary Corinth Pipeworks has been awarded a major offshore linepipe contract by Energinet, comprising 114km of 32” and 36” SAWL steel pipes with three-layer polyethylene anti-corrosion coating, epoxy lining for flow assurance, concrete weight coating with sacrificial anodes and bends.

The linepipe awarded to Corinth Pipeworks forms the Danish offshore part (Energinet LOT1) of the Baltic Pipe pipeline and comprises 43.000Tn of steel pipes. Corinth Pipeworks’ proposal was evaluated and ranked first amongst other international manufacturers, as being the most advantageous in terms of price, production quality, delivery and contract terms.

Pipes manufacturing and coating will take place at Corinth Pipeworks’ facilities in Greece. Deliveries are planned to commence late in 2019 and continue through into 2021, when the offshore installation phase is expected to begin.

Baltic Pipe project is a major gas infrastructure project that aims at creating a new supply corridor for gas in the European gas market. The new gas pipeline will connect the existing Norwegian gas network in the North Sea with the Danish and Polish gas transmission networks.

Energinet is the Danish national transmission system operator for natural gas and electricity. It is an independent public enterprise owned by the Danish state under the Ministry of Climate and Energy.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.