



Website:	www.space.gr
Bloomberg code:	SPACE:GA
Reuters code:	SPAr.AT
ISIN code:	GRS402003008

COMPANY PROFILE

Space Hellas S.A. is a well-established System Integrator and Value Added Solutions/Service Provider, holding a leading position in the high technology arena since 1985. Space Hellas designs, supplies, implements and supports integrated ICT and Security solutions for the financial, enterprise, public and defense sectors. Space Hellas Headquarters are situated in Agia Paraskevi, Attica, with branches in Athens, Holargos, Thessaloniki, Patra, Heraklion Crete, Ioannina and Farsala with subsidiaries in Cyprus, Romania, Serbia and Malta, and activities in the Balkans and the Middle East. Space Hellas' commitment to quality and security are certified according to ISO 9001:2008 quality standard for its products and solutions, ISO/IEC 27001:2013 for its information security management system, ISO 4001:2004 for its environmental management system and OHSAS 18001:2007 for Space Hellas occupational health and safety management system. Space Hellas' Unique Selling Point is its diversified and extensive portfolio of ICT & Security technologies that are supported with in-house resources, with its engineers holding more than 300 leading international vendor certifications and accreditations boosting Space Hellas's technological lead.

Space Hellas SA stands out from its competitors with its exceptional nationwide technical support network. Supporting over 2,000 customers on a per-call basis, with its state-of-the-art ITILv3 conforming Service Desk / Network Operations Centre (NOC), Space Hellas serves the biggest enterprises on a 24h basis, with more than 40.000 calls yearly and a 2-hour repair time for customers with strict SLAs.

Last but not least, Space Hellas is particularly active into Research & Development both at National and European level, thus acknowledging the importance of niche scientific and technological knowledge on the one hand, and the exploitation of technological achievements and opportunities for innovation and satisfaction of new demands, on the other hand.

EXPORTS

Company's revenues from abroad represent 14.60% of total sales in 2017.

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2017 - 30/04/2018)			
Symbol:	SPACE		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (30 April 2018)	33.6		
Shares Outstanding (number): (30 April 2018)	6,456,530		
Average Spread (%):	8.27%		
Market Liquidity (%):	6.715%		
Average Trading volume (no of shares):	6,480.2		
Total Value of transactions (€):	3,549,497		
Days to trade (1% of outstanding amount):	15.1		
Free Float (30 April 2018):	33.2%		
Turnover Velocity (F.F. Weighted):	60.2%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	43.81%	50.85%	57.31%

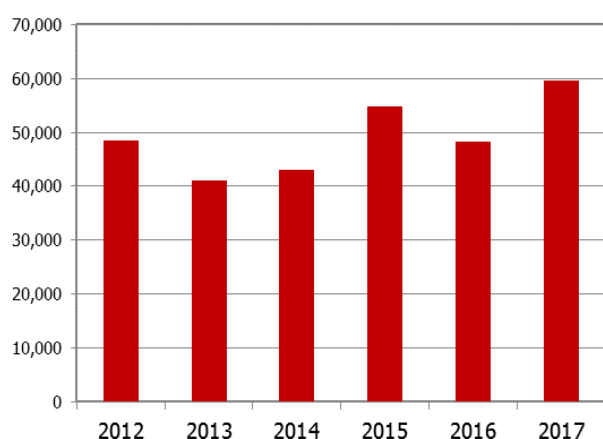
GROUP STRUCTURE

SPACE HELLAS S.A.	Direct	Indirect
SPACE HELLAS (CYPRUS) LTD	100%	
SPACE HELLAS SYSTEMS INTEGRATOR S.R.L. - Romania	-	99.45%
SPACE HELLAS Doo Beograd – Stari Grad – Serbia	-	100%
SPACE HELLAS (MALTA) L.T.D. – Malta	-	99.98%
SPACE ARAB LEVANT TECHNOLOGIES COMPANY – Jordan	-	100%
JOINT VENTURE UNISYSTEMS INFORMATION SYSTEMS S.A. (formerly INFO QUEST)– SPACE HELLAS - Greece	35%	-
JOINT-VENTURE SPACE HELLAS SA-KB IMPULS HELLAS SA (“DORY”) - Greece	50%	-
MOBICS L.T.D. - Greece	18.10%	-
Web-IQ B.V. - Holland	17,21%	-

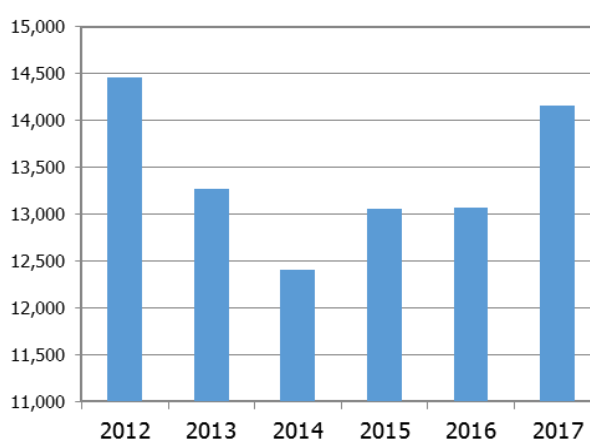
COMPANY’S PERFORMANCE

FINANCIAL OVERVIEW (consolidated) (in € 000)	2012	2013	2014	2015	2016	2017
Sales	48,482	41,019	43,129	54,889	48,169	59,658
Gross profit	14,462	13,270	12,408	13,063	13,069	14,155
EBIT	3,631	3,055	2,904	3,193	3,218	3,772
EBITDA	4,641	4,035	4,051	4,363	4,312	4,838
Earnings before tax	456	689	416	753	1,401	1,652
Earnings after tax	318	31	749	798	900	1,114
E.P.S.	0.05	0.00	0.12	0.13	0.14	0.17
Total equity	12,921	12,942	13,634	12,961	13,787	14,670
ROE	2.46%	0.24%	5.49%	6.16%	6.53%	7.59%
Debt Ratio	4.03	4.77	3.73	2.06	1.97	2.08

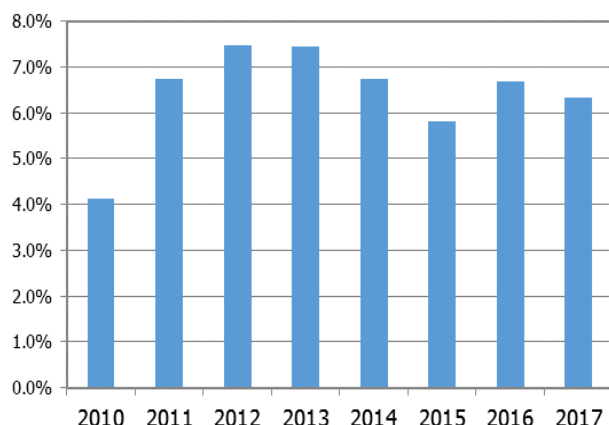
Revenues (in € 000)



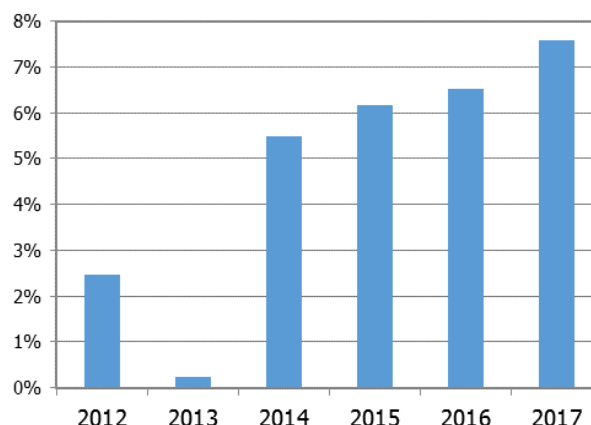
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)

Name	%
ALPHA BANK S.A.	19.33%
BELLOS C. PANAGIOTIS	17.11%
MANOLOPOULOS DIMITRIOS - MANOLOPOULOS SPIRIDON (Joint Account)	14.20%
MANOLOPOULOS DIMITRIOS - MANOLOPOULOS IOANNIS (Joint Account)	16.14%
Total	66.78%

BOARD OF DIRECTORS

Name	Qualification
MANOLOPOULOS D. SPYRIDON	PRESIDENT/EXECUTIVE MEMBER
MERTZANIS A. IOANNIS	CEO/EXECUTIVE MEMBER
BELLOS P. CHRISTOS	VICE PRESIDENT/NON EXECUTIVE MEMBER
DOULAVERIS A. IOANNIS	CFO/EXECUTIVE MEMBER
BELLOS C. PANAGIOTIS	EXECUTIVE MEMBER
PAPARIZOU K ANASTASIA	EXECUTIVE MEMBER
LAGOGIANNIS P. GEORGIOS	NON EXECUTIVE MEMBER
PATSOURAS N. ATHANASIOS	INDEPENDENT NON EXECUTIVE MEMBER
CHATZISTAMATIOY N. THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Spyridon Manolopoulos, is Chairman, Executive Member of the Board of Directors of Space Hellas SA since July 5, 2013. Mr. Manolopoulos holds a degree in Law from University of Athens with postgraduate studies in the field of International Commercial Law at King's College London (KCL), University of London.

Mr. Ioannis Mertzanis, son of Anastasios is Chief Executive Officer and Executive Member of the Board of Directors of Space Hellas since July 2, 2012. He graduated from the Department of Electrical and Computer Engineering, National Technical University of Athens and holds MSc and PhD degrees from the University of Surrey, UK. He has extensive professional experience in Telecommunications and IT having worked in Greece and abroad. For many years he has held senior executive positions within the Space Hellas group having the responsibility of the sales, technical and business development activities. He joined the company in 1999.

Mr. Christos Bellos, is Non-Executive Vice Chairman of the Board of Directors of Space Hellas SA since July 1, 2010. He is a graduate of the Aircraft Engineering Department of the Hellenic Air Force Academy, and has concentrated in Telecommunications – Electronics. He also holds a postgraduate degree in Wired

Communications from Fort Monmouth, New Jersey. He served as a Professor at SMA (Aircraft Engineering Academy) and Officer at the Hellenic Air Force. Mr. Bellos is one of the founders of the Hellenic Air Force Technology Research Center, where he held the position of Deputy Commander. He retired from military service with the rank of Deputy Wing Commander in 1985.

Mr. Ioannis Doulaveris, is Chief Financial Officer and Executive member of the Board since July 2, 2012. He graduated from the Department of Informatics of Athens University of Economics. He holds an MSc in “International Business and Finance” from the South Bank University of London. He has been with Space Hellas since 1998.

Mr. Panagiotis Bellos, is Marketing Director and Executive Member of the Board since July 2, 2012. Born in 1972. He graduated with a degree in Business Administration with a major in Marketing from the American College of Greece - Deree College. For many years he has held several managerial positions within the Space Hellas Group, in the areas of Marketing and Administration. He has extensive experience in the area of Audio Visual applications where he is actively involved both in a commercial and technical level. He joined Space Hellas in 1994.

Mrs. Anastasia Paparizou, Chief Accountant, Head of Warehouse & Costing Departments, Executive Member of the Board.

Born in 1962. She is a graduate of the Economics of the National & Kapodistrian University of Athens and of the Department of Accounting & Finance of the Piraeus Technological Educational Institute. Member of the Economic Chamber of Greece. She has been with Space Hellas since 1987.

Mr. Georgios Lagogiannis, is non-Executive Member of the Board of Directors of Space Hellas SA. He previously served as General Manager of the Company. He graduated from the Department of Electrical Engineering of the University of Patras in 1980, while he has attended a series of seminars both in Greece and abroad. Prior the foundation of the Company he worked as a VHF/UHF Systems Engineer, and later as Technical Services Manager. He has written a series of studies on Telecommunications aspects, as well as the books Telecommunications and Computer Networks and Data Communications. Mr. Lagogiannis has been working with Space Hellas since 1985.

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