



Website:	http://www.loulisgroup.com
Bloomberg code:	KYLO:GA
Reuters code:	LOUr.AT
ISIN code:	GRS117123000

COMPANY PROFILE

Loulis Mills SA is a Greece-based company that is engaged in the production and trade of flour and flour related products. The Company offers its products under two main categories: milling and consuming products. Its milling products include such industrial products as flours in sacks and in bulk, and such sub-products as bran. Its consuming products include long-life consumer goods, such as packs of flour, packaged pasta, cakes, bread products, biscuits and corn flakes, short-life products like fresh bread and cheese pies, as well as frozen products such as cheese pies. In addition, the Company also focuses on the provision of professional education and training services, through its subsidiary, Greek Baking School of long term learning. The Company's sales network consists of three sales branches in Athens, Thessaloniki and Kavalla, as well as of its main store in Volos which also serves other areas. Loulis Mills SA has three plants in Greece and operates also in Bulgaria.

EXPORTS

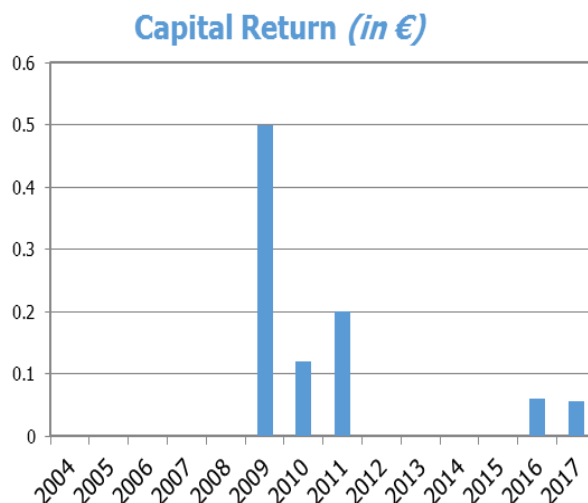
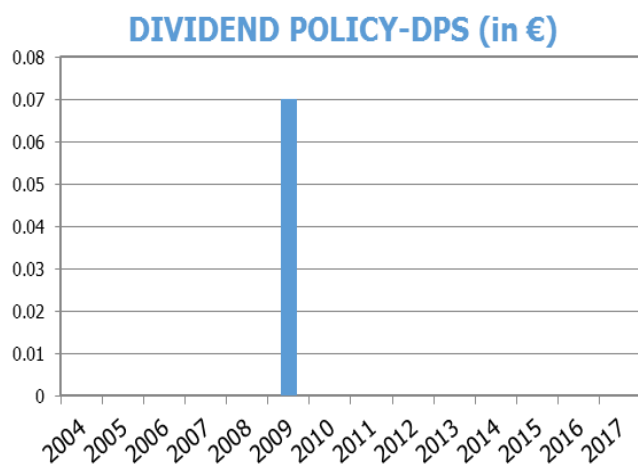
The exports turnover in 2017 represented the 3.20%.

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2017 - 30/04/2018)			
Symbol:	KYLO		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (30 April 2018)	37.7		
Shares Outstanding (number): (30 April 2018)	17,120,280		
Average Spread (%):	5.63%		
Market Liquidity (%):	1.173%		
Average Trading volume (no of shares):	3,339.6		
Total Value of transactions (€):	1,833,322		
Days to trade (1% of outstanding amount):	52.5		
Free Float (30 April 2018):	24.1%		
Turnover Velocity (F.F. Weighted):	20.8%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	30.21%	30.91%	38.26%

GROUP STRUCTURE

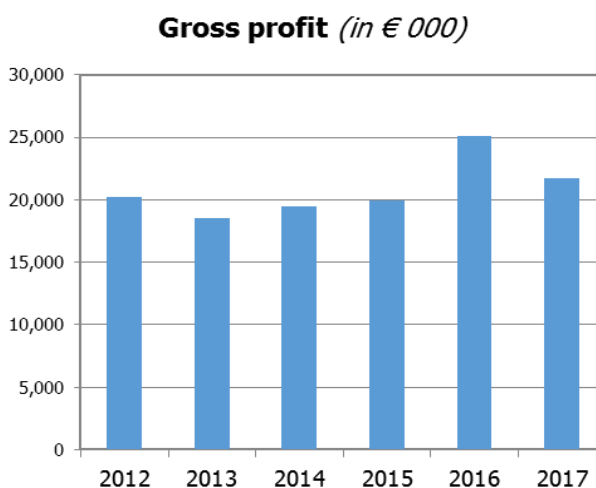
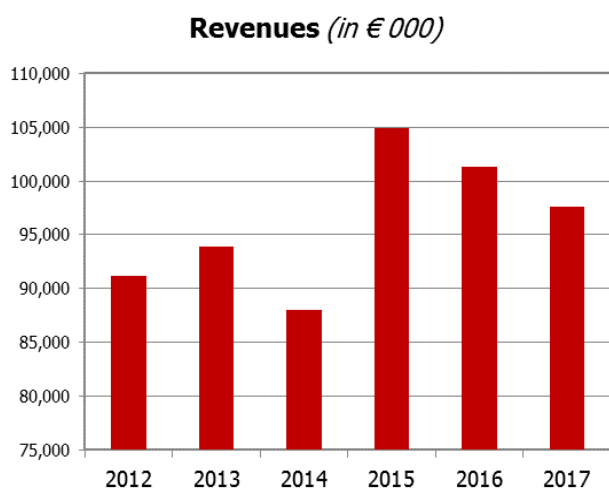
Loulis S.A. –Parent

NUTRIBAKES S.A. - Greece	70%
GREEK BAKERY SCHOOL.- Greece	99.67%
LOULIS INTERNATIONAL FOODS ENTERPRISES (BULGARIA) Ltd - Cyprus	100%
LAFCO LEADER ASIAN FOOD COMPANY Ltd – Cyprus	100%
LOULIS MEL-BULGARIA EAD – Sofia , Bulgaria	100%
GRINCO HOLDINGS Ltd – Cyprus	100%
LOULIS LOGISTICS SERVICES S.A. - Greece	99.67%

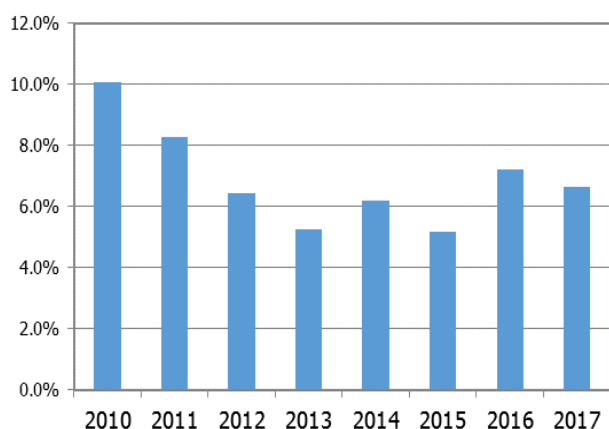


COMPANY'S PERFORMANCE

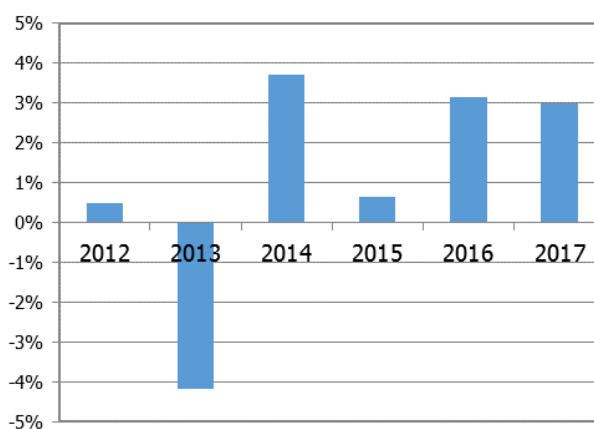
FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2012	2013	2014	2015	2016	2017
Sales	48,482	41,019	43,129	54,889	48,169	59,658
Gross profit	14,462	13,270	12,408	13,063	13,069	14,155
EBIT	3,631	3,055	2,904	3,193	3,218	3,772
EBITDA	4,641	4,035	4,051	4,363	4,312	4,838
Earnings before tax	456	689	416	753	1,401	1,652
Earnings after tax	318	31	749	798	900	1,114
E.P.S.	0.05	0.00	0.12	0.13	0.14	0.17
Total equity	12,921	12,942	13,634	12,961	13,787	14,670
ROE	2.46%	0.24%	5.49%	6.16%	6.53%	7.59%
Debt Ratio	4.03	4.77	3.73	2.06	1.97	2.08



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)

Name	%
LOULIS NIKOLAOS	48.46
AL DAHRA HOLDING LLC	20.00
LOULI EVANGELIA	7.48
Total	75.94

BOARD OF DIRECTORS

Name	Qualification
LOULIS K. NIKOLAOS	PRESIDENT/EXECUTIVE MEMBER
FOTOPOULOS S. NIKOLAOS	VICE PRESIDENT/CEO/EXECUTIVE MEMBER
DIMOPOULOS N. KONSTANTINOS	EXECUTIVE MEMBER
HE KHADIM ABDULLA ALDAREI	NON EXECUTIVE MEMBER
MOYRELATOS A. GEORGIOS	INDEPENDENT NON EXECUTIVE MEMBER
KOUTOUPIS G ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr Nikolaos Loulis, the son of Konstantinos, Chairman of the Board of Directors – Executive Director

Mr Loulis was born at Volos in 1986. He studied at the Carroll School of Management of the Boston College where he majored in accounting and finance and graduated in 2008. In August 2009 he commenced studies at the Swiss Milling School (SMS) and graduated in February 2010 with a "Milling Technologist SMS" Diploma. He speaks English and German.

Mr Nikolaos Fotopoulos, the son of Spyridonas, Deputy Chairman of the Board of Directors and Managing Director – Executive Director

Mr Fotopoulos was born in 1960. He graduated from the Athens Supreme School of Economics and Business in 1983 and holds an MBA from Universitaet Mannheim in Germany (1986). In 1992 he was appointed as the Manager of the Athens Branch at the "KYLINDROMYLOS LOULI SA" Company and in 1996 he became the company's Director of Finance. Between 1999 and 2004 he was the "AGIOU GEORGIU MILLS SA" (a subsidiary of "LOULI MILLS SA") company's Chairman and Managing Director.

Mr Konstantinos Dimopoulos, the son of Nikolaos, Board Member – Executive Director

Mr Dimopoulos was born in 1929. He was employed between 1954 and 1988 at the "AGIOU GEORGIU MILLS SA" Company in various positions (1967-1974: Manager of the Thessaloniki Branch, 1974-1982: Director of Sales in Athens, 1982-1988: Director of Sales in Attica). He served as a member on the Board of Directors of "AGIOU GEORGIU MILLS SA" between 1991 and 2004.

H.E. Khadim Al Darei, the son of Abdullah, Board Member – Non-Executive Director

HE Khadim Abdulla Aldarei is the Vice Chairman of the Al Dahra Agriculture. He has over 20 years of public and private sector experience and has held senior positions within the UAE's diplomatic core, as well as

managing the public and private offices of senior members of the UAE Government and Royal Family. He began his career working in the UAE Ministry of Foreign Affairs, with postings to the UAE Embassies in Washington DC, USA and Beirut, Lebanon, where he held the post of First Secretary. Khadim was then appointed Plenipotentiary Minister First Class at the Ministry of Foreign Affairs. In addition to these duties he was made Deputy General Manager to the Court of His Highness Sheikh Hamdan Bin Zayed Al Nahyan, the then Deputy Prime Minister and Minister for Foreign Affairs.

After leaving the Ministry of Foreign Affairs, he was appointed Chief Executive Officer of the Private Office of His Highness Sheikh Hamdan Bin Zayed Al Nahyan. In this role, he was responsible for the coordination of all private and business interests and activities of His Highness.

His Excellency holds a Bachelors Degree in Human Resources Development from the American University in Washington DC, USA and a MBA in International Relations from the American University of Beirut, Lebanon. He has also attended several executive management programs at top institutions such as the Harvard Business School in Boston, USA.

Mr George Mourelatos, the son of Apostolos, Board Member - Independent Non-Executive Director

G. Mourelatos was born in Patra in 1954. He studied political science and economics in Athens. He has been employed in management positions such as Head of Central Treasury Management in the Banking Sector, General Manager at St George Mills and General Manager of the Loulis Group of Companies. Currently, he is working as an internal consultant-partner at Eurobank.

Dr. Andreas G. Koutoupis BSc (Honors), MSc, PhD, CMIIA, CIA, CICA, CCSA, CRMA, CCS, Associate Professor of Financial Accounting & Auditing

Dr. Andreas G. Koutoupis is currently the Chairman of the Board of Directors of KnR Governance, Risk, Compliance & Internal Audit Services. He has also served as a Director, Head of Mazars, Athens – Greece Governance, Risk & Internal Audit Services. Before join Mazars he served as a Senior Manager within the Internal Audit Services department of PricewaterhouseCoopers, Athens – Greece.

He has been elected as an Associate Professor of Financial Accounting in the Technological Educational Institute of Thessaly. He is also an Adjunct Lecturer of Accounting and Auditing in the University of the Aegean. He is also lecturing Internal Auditing in the MSc of Taxation and Auditing in the Panteion University of Athens, as well as in the Greek (Hellenic) Open University, International Hellenic University, IESEG University, Paris-France & the National Centre of Public Administration in Athens, Greece. He has been awarded a BSc in Public Administration with a distinction (Panteion University, Athens, Greece), an MSc in Internal Auditing and Management (Cass Business School, City University, London-UK) and a PhD in Corporate Governance and Internal Controls with a distinction (Panteion University, Athens, Greece). He is a Chartered Internal Auditor (CMIIA), Certified Internal Auditor (CIA), Certified Internal Controls Auditor (CICA), Certified in Control Self Assessment (CCSA), Certified in Risk Management Assurance (CRMA) and Certified Controls Specialist (CCS). Andreas Koutoupis is an Internal Quality Assessment validator of the International Institute of Internal Auditors. He holds an 'A' class Greek Accounting & Tax License (being able to sign Financial Statements for any type of organization) by the Economic Chamber of Greece.

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